

Ref. GTNC/18

Date : April 9, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, dupli
MUMBAI - 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1, G-
Block, Bandra-Kurla Cmplx, Bandra (E),
MUMBAI - 400 051

Dear Sirs,

Sub: Quarterly Compliance Report on Corporate Governance for
the quarter ended 31st March, 2018

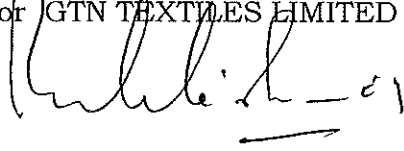
Ref: Regulation 27 of Securities and Exchange Board of India(Listing
Obligations and Disclosure Requirements) Regulations, 2015
("Listing Regulations")

With reference to the above, please find enclosed herewith Quarterly Compliance
Report on Corporate Governance for the quarter ended 31st March, 2018.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For GTN TEXTILES LIMITED



E K Balakrishnan
Vice President (Corporate Affairs) &
Company Secretary

Encl:a\a

GTN TEXTILES LIMITED
CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: fin.ho@gtntextiles.com

REGISTERED OFFICE :

Door No. VIII/911, Erumathala P.O., Aluva - 683 112, India
Phone: 91-484-2661000, Fax: 91-484-2838585
E-mail: alw@gtntextiles.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.gtntextiles.com

ISO 9001 : 2015 / 14001 : 2015 Certified

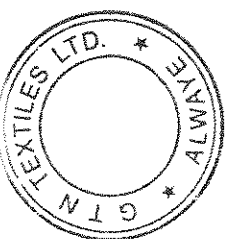
Compliance Report on Corporate Governance

- GTN TEXTILES LIMITED
31st March, 2018
1. Name of Listed Entity
 2. Quarter ending

I Composition of Board of Directors

Title Mr/ Ms)	Name of the Director	PAN & DIN	Category (Chairman/Executive/Non-Executive/Independent/Nominee)	Date of Appointment in the current term/cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Number of memberships in Audit/Stakeholder Committee(s) including this listed entity (refer Regulation 26(1) of Listing Regulations)	No of Post of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	B.K.Patodia	AFUPP3972R	C-E	19.12.2015	5 years	3	2	Nil
Mr.	B L Singhal	AIUPSS5166R	I-NE	19.09.2014	5 years	3	6	3
Mr.	Prem Malik	AAGPM2710F	I-NE	19.09.2014	5 years	5	6	1
Mr.	S.Sundareshan	ABHPPS3714K	I-NE	19.09.2014	5 years	4	6	Nil
Ms	Pamela Anna Mathew	AGTPM9013G	I-NE	07.08.2015	5 years	3	Nil	Nil
Mr.	Mahesh Thakker	AACP11848B	NE	22.09.2017	--	1	Nil	Nil

1. Category of Directors means Chairman (C), Executive (E), Non-Executive (NE) Independent (I) Nominee (N).
2. * To be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of Directors of the listed entity in continuity without any cooling off period.



II Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)
1. Audit Committee	Mr. B L Singhal Mr. Prem Malik Mr. S Sundarshan Mr. B K Patodia	C-I-NE I-NE I-NE E
2. Nomination & Remuneration Committee	Mr. B L Singhal Mr. Prem Malik Mr. S.Sundarshan	C-I-NE I-NE I-NE
3. Risk Management Committee (If applicable)	Not Applicable	
4. Stakeholders Relationship Committee	Mr. Prem Malik Mr. B.L Singhal Mr. S.Sundarshan Mr. B K Patodia	C-I-NE I-NE I-NE E

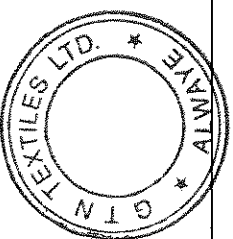
Category of Directors means Chairman (C), Executive (E), Non- Executive (NE) Independent (I) Nominee (N).

III Meeting of Board of Directors

Date(s) of Meeting(if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings in number of days
21.11.2017	10.02.2018	80 Days
31.10.2017		

IV Meeting of Committees

Name of the Committees	Date (s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee	10.02.2018	Yes- All members were present	21.11.2017	80 Days
Stakeholders Relationship Committee	10.02.2018	Yes- All members were present	21.11.2017	80 Days



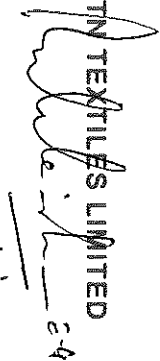
V Related Party Transactions

Subject	Compliance status(Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

VI Affirmations

1. The composition of Board of Directors is in terms of SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015	
2. The composition of the following committees is in terms of SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015	
a) Audit Committee b) Nomination & Remuneration Committee c) Stakeholders Relationship Committee d) Risk Management Committee (applicable to the top 100 listed entities)	
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:	

Name & Designation : E.K Balakrishnan,

FOR GTN TEXTILES LIMITED

 E. K. BALAKRISHNAN
 Vice President (Corporate Affairs)
 & Company Secretary

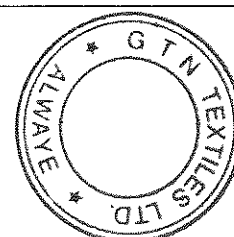
Company Secretary & Compliance Officer

GTN TEXTILES LIMITED

Format to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations	
<i>Item</i>	<i>Compliance status (Yes/No/NA)</i>
Details of business	Yes
Terms and conditions of appointment of independent directors	Yes
Composition of various committees of board of directors	Yes
Code of conduct of board of directors and senior management personnel	Yes
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes
Criteria of making payments to non-executive directors	Yes
Policy on dealing with related party transactions	Yes
Policy for determining 'material' subsidiaries	NA
Details of familiarization programmes imparted to independent directors	Yes
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes
email address for grievance redressal and other relevant details	Yes
Financial results	Yes
Shareholding pattern	Yes
Details of agreements entered into with the media companies and/or their associates	NA
New name and the old name of the listed entity	NA

II. Annual Affirmations	<i>Regulation Number</i>	<i>Compliance status (Yes/No/NA)</i>
<i>Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'</i>	16(1)(b) & 25(6)	Yes
<i>Board composition</i>	17(1)	Yes
<i>Meeting of Board of directors</i>	17(2)	Yes
<i>Review of Compliance Reports</i>	17(3)	Yes
<i>Plans for orderly succession for appointments</i>	17(4)	Yes
<i>Code of Conduct</i>	17(5)	Yes
<i>Fees/compensation</i>	17(6)	Yes
<i>Minimum Information</i>	17(7)	Yes
<i>Compliance Certificate</i>	17(8)	Yes
<i>Risk Assessment & Management</i>	17(9)	Yes
<i>Performance Evaluation of Independent Directors</i>	17(10)	Yes
<i>Composition of Audit Committee</i>	18(1)	Yes
<i>Meeting of Audit Committee</i>	18(2)	Yes
<i>Composition of nomination & remuneration committee</i>	19(1) & (2)	Yes
<i>Composition of Stakeholder Relationship Committee</i>	20(1) & (2)	Yes
<i>Composition and role of risk management committee</i>	21(1), (2), (3), (4)	NA



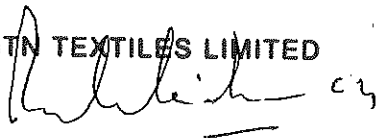
<i>Vigil Mechanism</i>	22	Yes
<i>Policy for related party Transaction</i>	23(1), (5), (6), (7) & (8)	Yes
<i>Prior or Omnibus approval of Audit Committee for all related party transactions</i>	23(2), (3)	Yes
<i>Approval for material related party transactions</i>	23(4)	Yes
<i>Composition of Board of Directors of unlisted material Subsidiary</i>	24(1)	NA
<i>Other Corporate Governance requirements with respect to subsidiary of listed entity</i>	24(2), (3), (4), (5) & (6)	NA
<i>Maximum Directorship & Tenure</i>	25(1) & (2)	Yes
<i>Meeting of independent directors</i>	25(3) & (4)	Yes
<i>Familiarization of independent directors</i>	25(7)	Yes
<i>Memberships in Committees</i>	26(1)	Yes
<i>Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel</i>	26(3)	Yes
<i>Disclosure of Shareholding by Non-Executive Directors</i>	26(4)	Yes
<i>Policy with respect to Obligations of directors and senior management</i>	26(2) & 26(5)	Yes

III Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied- **“Not Applicable”**

Name & Designation

For GTN TEXTILES LIMITED



E. K. BALAKRISHNAN
Vice President (Corporate Affairs)
& Company Secretary

Company Secretary / Compliance Officer