

PILC/2020

Date 04.05.2020

<p>BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001</p>	<p>The Manager, Listing Department, The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.Cf 1, GBlock, Bandra-Kurla Cmplx, Bandra (E), MUMBAI - 400 051</p>
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Dear Sirs,

Sub: Quarterly Compliance Report on Corporate Governance for the quarter ended 31st March, 2020

Ref: Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

With reference to the above, please find enclosed herewith Quarterly Compliance Report on Corporate Governance for the quarter ended 31st March, 2020

Kindly acknowledge receipt.

Thanking you,
Yours faithfully,
For PATSPIN INDIA LTD



DIPU GEORGE
COMPANY SECRETARY

Encl:a/a

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

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CORPORATE OFFICE :

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Compliance Report on Corporate Governance

1. Name of Listed Entity PATSPIN INDIA LIMITED
2. Quarter ending 31st March, 2020

I Composition of Board of Directors

Title Mr/M s)	Name of the Director	PAN & DIN	Category (Chairman/Executive/Non-Executive/Independent/Nominee)	Date of Appointment in the current term/cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Number of memberships in Audit/Stakeholder Committee(s) including this listed entity (refer Regulation 26(1) of Listing Regulations)	No of Post in Chairperson Audit/Stakeholder Committee held in listed entities including this listed entity) (Refer Regulation 26(1) of Listing Regulations)
Mr.	B.K.Parodia	AFUPP3972R 00003516	C-NE	20.09.2019	----	3	2	Nil
Mr.	N K Balna	AAFPP2197L 00019372	I-NE	20.09.2019	5 years	2	4	3
Mr.	Prem Malik	AAGPM2710F 00023051	I-NE	20.09.2019	5 years	4	6	1
Mr.	S.Sundareshan	ABHPS3714K 01675195	I-NE	20.09.2019	5 years	3	5	Nil
Mr.	Rajesh Jacob	ACYPJ3684R 06443594	N	25.10.2016	---	2	Nil	Nil
Mr.	Umang Patodia	AJTTP0032D 00003588	E	04.08.2019	5 years	1	2	Nil
Mrs	Kalpana Thakker	AAOPT2540E 08601866	NE	14.11.2019	--	2	Nil	Nil

1. Category of Directors means Chairman (C), Executive (E), Non-Executive (NE) Independent (I) Nominee (N).

2. * To be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of Directors of the listed entity in continuity without any cooling off period

II Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)
1. Audit Committee	Mr. N K Bafna Mr. Prem Malik Mr. S. Sundarshan Mr. Umang Patodia	C-I-NE I-NE I-NE E
2. Nomination & Remuneration Committee	Mr. N K Bafna Mr. Prem Malik Mr. S. Sundarshan	C-I-NE I-NE I-NE
3. Risk Management Committee (If applicable)	Not Applicable	NA
4. Stakeholders Relationship Committee	Mr. N K Bafna Mr. Prem Malik Mr. S. Sundarshan Mr. Umang Patodia	C-I-NE I-NE I-NE E

Category of Directors means Chairman (C), Executive (E), Non- Executive (NE) Independent (I) Nominee (N).

III Meeting of Board of Directors

Date(s) of Meeting(if any) in the previous quarter	Date(s) of Meeting (If any) in the relevant quarter	Maximum gap between any two consecutive meetings in number of days
14.11.2019	14.02.2020	92 days

IV Meeting of Committees


Name of the Committee	Date (s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee	14.02.2020	Yes- All members were present	14.11.2019	92 days

V Related Party Transactions	
Subject	Compliance status(Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

VI Affirmations	
1. The composition of Board of Directors is in terms of SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015	
2. The composition of the following committees is in terms of SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015	
e) Audit Committee	
f) Nomination & Remuneration committee	
g) Stakeholders Relationship committee	
h) Risk Management committee (applicable to the top 100 listed entities)	
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:	

Name & Designation: Dipu George

FOR PATSPM INDIA LIMITED


Dipu George
Company Secretary
(M.No.A38716)

Company Secretary & Compliance Officer

ANNEXURE II

PATSPIN INDIA LIMITED

Format to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations	
<i>Item</i>	<i>Compliance status (Yes/No/NA)</i>
Details of business	Yes
Terms and conditions of appointment of independent directors	Yes
Composition of various committees of board of directors	Yes
Code of conduct of board of directors and senior management personnel	Yes
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes
Criteria of making payments to non-executive directors	Yes
Policy on dealing with related party transactions	Yes
Policy for determining 'material' subsidiaries	NA
Details of familiarization programmes imparted to independent directors	Yes
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes
email address for grievance redressal and other relevant details	Yes
Financial results	Yes
Shareholding pattern	Yes
Details of agreements entered into with the media companies and/or their associates	NA
New name and the old name of the listed entity	NA

II. Annual Affirmations	<i>Regulation Number</i>	<i>Compliance status (Yes/No/NA)</i>
<i>Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'</i>	<i>16(1)(b) & 25(6)</i>	Yes
<i>Board composition</i>	<i>17(1)</i>	Yes
<i>Meeting of Board of directors</i>	<i>17(2)</i>	Yes
<i>Review of Compliance Reports</i>	<i>17(3)</i>	Yes
<i>Plans for orderly succession for appointments</i>	<i>17(4)</i>	Yes
<i>Code of Conduct</i>	<i>17(5)</i>	Yes
<i>Fees/compensation</i>	<i>17(6)</i>	Yes
<i>Minimum Information</i>	<i>17(7)</i>	Yes
<i>Compliance Certificate</i>	<i>17(8)</i>	Yes
<i>Risk Assessment & Management</i>	<i>17(9)</i>	Yes
<i>Performance Evaluation of Independent Directors</i>	<i>17(10)</i>	Yes
<i>Composition of Audit Committee</i>	<i>18(1)</i>	Yes
<i>Meeting of Audit Committee</i>	<i>18(2)</i>	Yes
<i>Composition of nomination & remuneration committee</i>	<i>19(1) & (2)</i>	Yes
<i>Composition of Stakeholder Relationship Committee</i>	<i>20(1) & (2)</i>	Yes
<i>Composition and role of risk management committee</i>	<i>21(1), (2), (3), (4)</i>	NA


<i>Vigil Mechanism</i>	22	Yes
<i>Policy for related party Transaction</i>	23(1), (5), (6), (7) & (8)	Yes
<i>Prior or Omnibus approval of Audit Committee for all related party transactions</i>	23(2), (3)	Yes
<i>Approval for material related party transactions</i>	23(4)	Yes
<i>Composition of Board of Directors of unlisted material Subsidiary</i>	24(1)	NA
<i>Other Corporate Governance requirements with respect to subsidiary of listed entity</i>	24(2), (3), (4), (5) & (6)	NA
<i>Maximum Directorship & Tenure</i>	25(1) & (2)	Yes
<i>Meeting of independent directors</i>	25(3) & (4)	Yes
<i>Familiarization of independent directors</i>	25(7)	Yes
<i>Memberships in Committees</i>	26(1)	Yes
<i>Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel</i>	26(3)	Yes
<i>Disclosure of Shareholding by Non-Executive Directors</i>	26(4)	Yes
<i>Policy with respect to Obligations of directors and senior management</i>	26(2) & 26(5)	Yes

III Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied- **“Not Applicable”**

Name & Designation

For PATSPIN INDIA LIMITED


Dipu George
Company Secretary
(M.No.A38716)

Company Secretary / Compliance Officer