

DECLARATION OF RESULT OF POSTAL BALLOT

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Clause 35B of the Listing Agreement, the Notice of the Postal Ballot dated 17th March, 2015 had been circulated to the Shareholders of the Company for seeking their consent by way of Special Resolutions on the matter set out therein. The Notice was containing Special resolution together with the Explanatory Statement stating the material facts and reasons pursuant to Section 180(1) (a) of the Companies Act, 2013.

The Company had also provided e-voting facility to the Shareholders to enable them to cast their votes electronically on the special resolution proposed in the Notice of Postal Ballot.

The voting (by means of Postal Ballot and e-Voting) was opened from 9:00 a.m on 27th March, 2015 to 6:00 p.m on Saturday, 25th April, 2015.

The Board of Directors had appointed Shri. MRL Narasimha, Practicing Company Secretary as the Scrutinizer for conducting the Postal Ballot / e-Voting in a fair and transparent manner.

Shri. MRL Narasimha, Scrutinizer has carried out the scrutiny of all the postal ballot forms received and votes casted by means of e-voting from 9:00 a.m. on 27th March, 2015 to 6:00 p.m. on 25th April, 2015 and submitted his report on 27th April, 2015.

Members of the Company hereby informed that on the basis of report submitted by the Scrutinizer for conducting the postal ballot / e-voting process, the result of the voting in relation to the resolution seeking members consent is given hereunder:

Resolution	Type of Resolution	No. of Votes in favour	% votes of in favour	No. of Votes against	% votes of against
Resolution under Section 180(1)(a) of the Companies Act, 2013 for sale / disposal of Wind Mill Division of the company	Special	1,85,55,992	99.998	450	0.002

Based on the Report of the Scrutinizer, I hereby declare that the special resolution as set out in the Notice of Postal Ballot dated 17th March, 2015 has been duly approved by the shareholders with requisite majority.

For PATSPIN INDIA LIMITED


B.K. PATODIA
Chairman
(DIN: 00003516)

Date: 28th April, 2015
Place: Kochi

PATSPIN INDIA LIMITED
CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone: 91-484-3928300, Fax: 91-484-2370812/3928380
E-mail: cs@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.patspin.com

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