

Ref. GTNC/20/BM

September 15, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1, G-
Block, Bandra-Kurla Cmplx, Bandra (E),
MUMBAI – 400 051

Dear Sirs,

Sub: Board of Directors meeting held on 15th September, 2020

Ref: Our Letter Ref. No.GTNC/20 dated 11th September,2020
– GTN TEXTILES LIMITED

In continuation of our letter Ref. No.GTNC/20 dated 11th September, 2020, we wish to inform you that the Board of Directors at its meeting held today approved the proposal to issue 5,10,000 Non-Cumulative, Non-Convertible, Non-Participating Redeemable Preference Shares (NCRPS) of Rs.100/-each aggregating Rs.5.10 crores on Preferential/Private placement basis to M/s Seajuli Developers and Finance Limited . Please also take note that the said NCRPS shall not be listed with the Stock Exchanges.

The Board has also approved a proposal to increase the Share Capital to issue Redeemable Preference Shares, by altering the Memorandum of Association of the Company.

The subject referred matter will be taking to the Shareholders at the ensuing Annual General Meeting of the company.

This is for your information and records.

Thanking you,

Yours faithfully,
For GTN TEXTILES LIMITED


E K Balakrishnan
Company Secretary

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

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