

GTN TEXTILES LIMITED

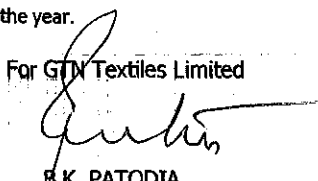


PART I					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016					
(Rs in lacs)					
Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from Operations				
(a)	Net sales/income from operations	2034	3076	3865	15042
(b)	Other operating income	20	98	40	250
	Total Income from Operations (net)	2054	3174	3905	15292
2	Expenses				
(a)	Cost of materials consumed	594	1887	2141	8406
(b)	Purchases of stock-in-trade	-	58	74	854
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	992	(174)	237	(115)
(d)	Employee benefits expense	280	653	647	2601
(e)	Depreciation and amortization expense	100	104	104	418
(f)	Power & Fuel	127	395	423	1677
(g)	Other expenses	220	389	318	1548
	Total Expenses	2313	3312	3944	15389
3	Profit/(Loss) before Interest, Depreciation, Other Income, Exceptional Items and Tax (PBIDTA)	(159)	(34)	65	321
4	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(259)	(138)	(39)	(97)
5	Other income	8	12	6	37
6	Profit / (Loss) from ordinary activities before finance costs and exceptional items (4 ± 5)	(251)	(126)	(33)	(60)
7	Finance costs	235	220	239	931
8	Profit/(Loss) after Interest but before Depreciation, Exceptional Items and Tax (PBDTA)	(386)	(242)	(168)	(573)
9	Profit / (Loss) from ordinary activities after finance costs and exceptional items (6 ± 7)	(486)	(346)	(272)	(991)
10	Exceptional Items				
11	Profit / (Loss) from ordinary activities before tax (9 ± 10)	(486)	(346)	(272)	(991)
12	Tax Expense				
	Current Tax (MAT)				
	MAT Credit Entitlement		37		37
	Provision (Reversal) of Deferred Tax Liability		(294)		(294)
13	Profit / (Loss) from ordinary activities after tax (11 ± 12)	(486)	(89)	(272)	(734)
14	Extraordinary items				
15	Net Profit / (Loss) for the period (13± 14)	(486)	(89)	(272)	(734)
16	Paid-up equity share capital (Face Value of Rs 10/- share)	1164	1164	1164	1164
17	Reserve excluding Revaluation Reserves				830
18	Earnings per share (EPS) Basic /diluted, (Face Value of Rs.10/-each) (not annualized)	(4.18)	(0.76)	(2.34)	(6.30)

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1st August 2016. The statutory auditors have carried out a Limited Review of these results pursuant to Clause 33 (1) (d) of SEBI (LODR), 2015.
- The Company's spinning plant at Aluva had been under lock out from 2nd May, 2016 to 2nd July, 2016 on account of labour unrest. Therefore, the performance for the quarter has been severely affected.
- The Company is engaged in Yarn business and as such has only Single Reportable Business Segment i.e. "Yarn Segment" in terms of requirements of Accounting Standard 17.
- Deferred tax Asset, if any for the current financial year will be recognised at the end of the year.
- Previous period / year's figures have been regrouped wherever necessary.

For GTN Textiles Limited


B.K. PATODIA
 Chairman & Managing Director

GTN TEXTILES LIMITED
 CIN: L18101KL2005PLC018062

Place: Kochi
 Date: 01.08.2016

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