

Ref: GTNC/20-21

Date: 21.8.2020

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI-400 001

The Manager  
Listing Department,  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G-  
Block, Bandra-Kurla Cmplx, Bandra (E),  
MUMBAI-400-051.

Dear Sirs,

Sub: Compliance under regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015  
Ref: GTN Textiles Limited

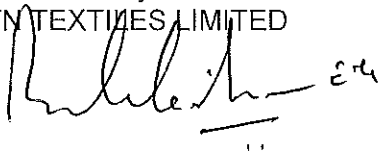
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In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, Please find enclosed herewith Related Party Transactions on a consolidated basis, in the format specified in the accounting standard for the year ended 31<sup>st</sup> March, 2020

Kindly Acknowledge receipt of the same.

Thanking You,

Yours faithfully

GTN TEXTILES LIMITED



E.K BALAKRISHNAN  
Vice President (Corporate Affairs)  
& Company Secretary

**GTN TEXTILES LIMITED**

CIN: L18101KL2005PLC018062

**MARKETING / HEAD OFFICE :**

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India  
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980  
E-mail: cs@gtntextiles.com

**REGISTERED OFFICE :**

Door No. VIII/911, Erumathala P.O., Aluva - 683 112, India  
Phone: 91-484-2661000, Fax: 91-484-2838585  
E-mail: alw@gtntextiles.com

**CORPORATE OFFICE :**

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.  
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144  
E-mail: mumbai@gtntextiles.com  
www.gtntextiles.com

## Related Party Disclosures pursuant to Ind AS 24

### (a) Names of Related parties and nature of relationships

#### i) Associate:

Patspin India Ltd

#### ii) Companies under joined control as per para 9 (b) vi of Ind AS 24

GTN Enterprises Ltd

Beekaypee Credit Private Ltd

Umang Finance Private Ltd

Patodia Exports and Investments Private Ltd

#### iii) Key Management Personnel:

Shri B.K. Patodia – Chairman & Managing Director

Shri A. K. Warkerkar - Vice President Finance & CFO

Shri E.K. Balakrishnan - Vice President Corporate Affairs & Company Secretary

#### iv) Relatives of Key Management Personnel:

1. Smt. Prabha Patodia, Wife of Sri. B.K. Patodia

2. Shri. Umang Patodia, Son of Sri. B.K. Patodia

3. Shri. Ankur Patodia, Son of Sri. B.K. Patodia

4. Smt. Mala Patodia, Daughter in Law of Sri. B.K. Patodia

5. Smt. Swati Patodia, Daughter in Law of Sri. B.K. Patodia

### (b) During the year following transactions were carried out with related parties in the ordinary course of business and at arms length:

	Associates		Company under joined control under para 9 (b) vi of Ind AS 24		Other Related Parties*	
	31.3.2020	31.3.2019	31.3.2020	31.3.2019	31.3.2020	31.3.2019
Sale of goods	1,725.60	1,629.19	581.11	1,077.24	-	-
Purchase of goods	1,954.78	1,887.82	2,125.47	1,692.32	-	-
Sale of fixed assets	-	-	-	-	-	511.00
Rendering of services	-	0.88	1.20	1.20	-	-
Receiving of services	214.13	183.43	187.98	129.93	12.60	6.60
Remuneration paid	-	-	-	-	47.64	46.22
Un Secured Loans taken	-	-	500.00	19.50	237.00	35.00
Interest Paid	-	-	0.27	0.33	40.97	37.21
Balances as at year end	-	-	-	-	-	-
Trade Payables	577.94	1,205.49	700.22	1,097.43	-	-
Trade Receivables	-	-	-	-	-	-
Loans Outstanding	-	-	522.50	22.50	617.00	380.00
Interest Payable	-	-	5.14	2.48	18.48	4.67
Investments	1,964.26	1,964.26	-	-	-	-
Guarantees provided for	300.00	300.00	-	-	-	-
Guarantees received	-	-	-	-	-	-

\*Includes relatives of key Management personnel

