

Ref. PILC/2022-23

Sep 6, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir/Madam,

Sub: Newspaper Advertisement for 31st Annual General Meeting of the company to be held on Friday, 30th September 2022 at 10.00AM

Ref: PATSPIN INDIA LTD

In terms of Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and in compliance with Circulars issued by Ministry of Corporate Affairs (MCA), we hereby enclose copies of the Newspaper Advertisement published in Business Standard (English) and Deepika (Malayalam) on September 1, 2022 informing the Shareholders regarding the 31st Annual General Meeting (AGM) of the Company scheduled to be held on Friday, 30th September 2022 at 10.00AM (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

Kindly take the same on record.

Thanking you,

Yours faithfully,
For PATSPIN INDIA LTD



Veena Vishwanath Bhandary
Assistant Company Secretary



Encl : As Above

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

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43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
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Sector majors line up for nation's biggest smart meter tender

Adani, L&T, EdF, Tata Power, Ashoka Buildcon, Landis+Gyr, and Secure among those in the fray

SHREYA JAI & ANEESH PHADNIS
New Delhi/Mumbai, 31 August

India's largest-ever tender for procuring 10 million smart meters issued by the Ministry of Power will see participation from power, infrastructure and telecom majors. *Business Standard* has learnt that, close to a dozen meter manufacturers and leading power sector conglomerates have participated in the pre-bid meetings and are likely to submit interest.

This includes infrastructure companies such as Adani, L&T, Robert Bosch, EdF, Tata Power, India Power, and Ashoka Buildcon. Leading meter makers such as Landis+Gyr, Schneider, Secure meters, Anvil Cables, Avon have also participated in the pre-bidding discussions and are likely to place bids. Intellisart, a joint venture of state-owned entity EESL and NIIF, has also shown interest.

The first phase of the tender is for procurement of 2.5 million meters, which will be installed in the central and western region of the country. The tender has been floated by state-owned Power Grid Corporation of India (PGCIL) for installing Advanced Metering Infrastructure (AMI) projects. An AMI consists of a smart prepaid meter and communication infrastructure in integration with a network monitoring system, cloud deployment and

consumer portal.

As a smart meter ecosystem depends heavily on telecom connectivity and backend IT infrastructure, telecom sector majors Jio, Airtel and VodafoneIdea have also participated in the pre-bid meetings, said industry sources. IT service providers, such as Fluentgrid, SAP, Oracle and Siemens, have also shown interest to collaborate with meter manufacturers, said industry executives.

The smart meter rollout is part of the newly launched power distribution reforms scheme of the Centre. The ₹3-trillion Revamped Distribution Sector Scheme (RDSS) aims to improve the operational efficiencies and financial sustainability of state-owned discoms/power departments by providing conditional financial assistance.

The scheme has an outlay of ₹303,758 crore with an ₹97,631-crore estimated gross budgetary support from the Centre. Of this, ₹10,000 crore has been allocated for smart metering infrastructure across the country. Government estimates indicate deployment of 250 million smart meters for domestic consumers.

RDSS envisages smart metering on the OPEX mode and provides financial support to discoms opting for prepaid smart metering. PGCIL has notified specifications for meter makers, communication service pro-

viders and technology contractors in its tender notice. It has recently amended the eligibility of the communication infrastructure solution to 'RF (License free frequency band)' and Cellular - 4G/NB-IoT. It was earlier 4G or 2G frequency band. Narrowband IoT (NB-IoT) is the most modern wireless technology and has been used in 5G.

Meter makers are apprehensive about the change. "The NB-IoT option restricts us to fall back to 2G in areas where this frequency is not available. The smart meter deployment under this project will happen in a mix of regions, semi-urban and rural included, so the communication tech specs should have been kept open," said a metering industry executive.

Telecom sector experts, however, have this saying as the metering is a long-term project, newer tech should be part of it. "The 2G segment is diminishing in India and would eventually be phased out. Telecom service providers are looking to convert their customers from 2G to 4G and are investing in 5G technology as it will bring a higher average revenue per user. NB-IoT is a mature technology and has been adopted for smart metering across the world. Data transfer expectations are also moving towards real time, making newer technologies ideal for smart metering," said a senior executive with a leading telecom company.



SMART POWER

■ **10 million** Tenders issued by the power ministry for smart meters

■ **2.5 million** First phase of the tender for central and western region

■ **Largest-ever deployment of smart meters** in the country

■ **Project part of RDSS** scheme of the Ministry of Power for discoms reforms

■ **Of total budgetary allocation of ₹3 trillion to RDSS, ₹10,000 crore is for smart meters**

HDFC BANK RECOUPS CHUNK OF MKT SHARE

The country's largest credit issuer, HDFC Bank, has regained a large chunk of the market share in credit card spends that it had lost after an embargo was imposed on it for issuing new credit cards. The ban was subsequently lifted by the Reserve Bank of India in August 2021.



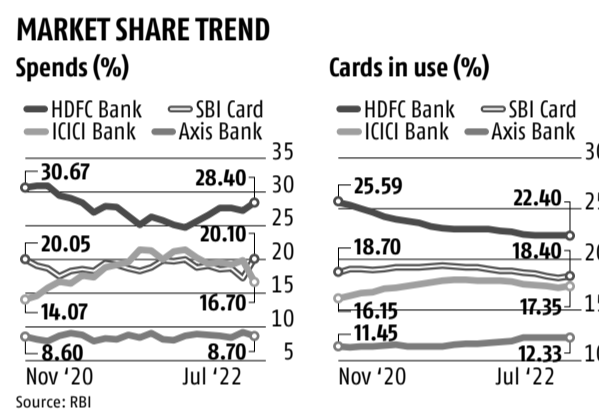
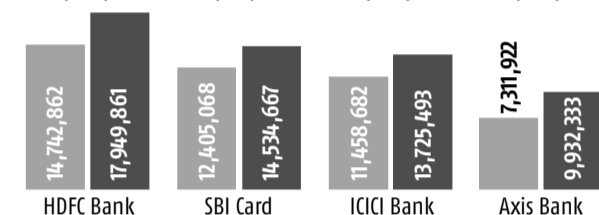
The latest RBI data shows that HDFC Bank has 28.4 per cent market share in spends as of July 2022, up 190 basis points since last August.

Pre-embargo, HDFC Bank's market share was 30.67 per cent. While it has recouped some of the market share it lost in card spends, the bank has some distance to cover when it comes to cards-in-force market share.

Pre-embargo HDFC Bank's market share of cards in force was 25.59 per cent. This dropped to 23.1 per cent last August, and now stands at 22.4 per cent. The RBI imposed an embargo on the bank for issuing new cards in December 2020 for the repeated tech glitches the bank was suffering. The curb was lifted in August 2021 after the RBI was satisfied with the work put in by the bank to address the issues.

SUBRATA PANDA

| | August '21 | July '22 | Change |
|----------------|------------|------------|------------|
| Industry total | 63,934,371 | 80,255,722 | 16,321,351 |
| ▲ | 3,206,999 | 2,129,599 | 2,266,811 |
| ▲ | 2,129,599 | 2,266,811 | 2,620,411 |



ALL IN A DAY

FM to review state of economy at FSDC meeting on Sep 15

Finance Minister Nirmala Sitharaman will review the state of the economy amid global and domestic challenges at a meeting of the Financial Stability and Development Council (FSDC), scheduled on September 15. The 26th meeting of the high-level panel to be held in Mumbai will be attended by all financial sectoral regulators, including RBI Governor Shaktikanta Das, sources said. The FSDC is the apex body of sectoral regulators, headed by the Union finance minister. **PTI**

FinMin releases ₹4K cr to five states for grants to rural local bodies

The finance ministry on Wednesday said it has released ₹4,189 crore to five states for providing grants to the rural local bodies. "The Department of Expenditure (has) released... ₹4,189.58 crore to Karnataka (₹628.07 crore), Tripura (₹44.10 crore), Uttar Pradesh (₹2,239.80 crore), Andhra Pradesh (₹569.01 crore) and Gujarat (₹708.60 crore) for providing grants to the rural local bodies," an official statement said. This grant is based on 15th Finance Commission's recommendations. **PTI**

Ahead of biz summit, Odisha CM urges industry to invest in state

Ahead of Odisha's flagship investment summit—Make in Odisha—the state's chief minister Naveen Patnaik on Wednesday urged businesses to come forward and invest in the mineral-rich state. "I would request your excellencies to kindly consider becoming a partner country of Odisha during the conclave. As part of the MIO (Make in Odisha) Conclave '22, we are setting up an International Pavilion at the venue," he said. "From being a large agriculture based economy, we have become one of the leading industry-driven economies in the past two decades. Odisha had abundant natural resources, skilled and productive human resources, and stable polity," he said. The conclave, which is being organised after a gap of four years, will be held between November 30 and December 4 in its third edition. Suresh Chandra Mahapatra, Odisha chief secretary, made a pitch for businesses to invest in the mineral space, and in petrochemicals and electric vehicles as well. Hemant Sharma, principal secretary, industries department, said the state government will use the conclave to showcase the vast opportunities for investors. **BS REPORTER**

Jay SPEAKS

Insight story

Business Standard

Insight Out

To book your copy, SMS reachbs to 57575 or email us at order@bsmail.in

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PATSPIN INDIA LIMITED

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Tel: 0484-3928300 Fax: 0484-3928380 Email: cs@patspin.com | Website: www.patspin.com

NOTICE OF THE 31st ANNUAL GENERAL MEETING

Notice is hereby given that the 31st Annual General Meeting (AGM) of Shareholders of the Company will be held on Friday, 30th September, 2022 at 10:00 a.m. through Video Conferencing (VC)/Other Audio - Visual Means ("OAVM") in compliance with all applicable provisions of Companies Act 2013 (the Act) and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), read with Ministry of Corporate Affairs (MCA) vide its Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 20/2020 dated 5th May 2020, 02/2021 dated 13th January 2021 and 03/2022 dated 5th May 2022 (collectively referred to as MCA Circulars) without the physical presence of the Members at a common venue to transact the businesses set out in the Notice of the 31st AGM dated 12th August 2022. Also the requirement of sending physical copies of the Notice of 31st AGM and Annual report to the Members have been dispensed with vide MCA and SEBI Circulars. Members participating in the meeting through VC/OAVM facility shall be reckoned for the purposes of quorum under Section 103 of the Act.

In Compliance with the above Circulars, Notice of the 31st AGM and Annual Report for the financial year ended March 31, 2022 will be sent electronically to those Members whose email addresses are registered with the Company/Registrar and Share Transfer Agent (RTA)/ Depository Participants (DP). The aforesaid documents are also available and can be downloaded from the websites of the Company at www.patspin.com and BSE Ltd at www.bseindia.com. Further, Members of the Company who have not registered their email address can also attend the AGM and vote by following the procedure being provided in the Notice of the 31st AGM.

The Company is pleased to provide VC/OAVM and remote e-voting facility of CDSL to all its Members to attend AGM and cast their votes on all Resolutions set out in the Notice of the AGM. Detailed instructions for attending the AGM and casting votes through remote e-voting and e-voting at the AGM is being provided in the Notice of 31st AGM.

The remote e-voting commences on Tuesday 27th September 2022 at 9:00 A.M. and ends on Thursday 29th September 2022 at 5:00 P.M. The remote e-voting shall not be allowed beyond the said date and time. During the remote e-voting period Members of the company holding shares either in physical or in dematerialized form as on the cut-off date Friday 23rd September 2022 may cast their vote electronically. Any person who acquires shares of the company and becomes member of the company after dispatch of the Notice and holding shares as on the cut-off date, may obtain login ID and password by sending a request at corpser@integratedindia.in or helpdesk.evoting@cdslindia.com

Pursuant to Section 91 of the Companies Act, 2013, read with Rule 10(1) of the Companies (Management and Administration) Rules 2014 and Regulation 42 of SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer Books of the company will remain closed from Saturday, 24th September, 2022 to Friday, 30th September, 2022 (both days inclusive) for the purpose of Annual General Meeting.

By Order of the Board
Veena Vishwanth Bhandary
Asst. Company Secretary

Place: Kochi
Date: 31.08.2022

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC019892 Regd. Office: Door No 11/11, Gunmatthas PO Aluva, Ernakulam - 683 112.
Tel: 0484 - 2661900, Fax: 0484-2661980, Email: cs@gtntextiles.com | Website: www.gtntextiles.com

NOTICE OF THE 17th ANNUAL GENERAL MEETING

Notice is hereby given that the 17th Annual General Meeting (AGM) of Shareholders of the Company will be held on Friday, 30th September, 2022 at 12:15 p.m. through Video Conferencing (VC)/Other Audio - Visual Means ("OAVM") in compliance with all applicable provisions of Companies Act 2013 (the Act) and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), read with Ministry of Corporate Affairs (MCA) vide its Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 20/2020 dated 5th May 2020, 02/2021 dated 13th January 2021 and 03/2022 dated 5th May 2022 (collectively referred to as MCA Circulars) without the physical presence of the Members at a common venue to transact the businesses set out in the Notice of the 17th AGM dated 12th August 2022. Also the requirement of sending physical copies of the Notice of 17th AGM and Annual report to the Members have been dispensed with vide MCA and SEBI Circulars. Members participating in the meeting through VC/OAVM facility shall be reckoned for the purposes of quorum under Section 103 of the Act.

In Compliance with the above Circulars, Notice of the 17th AGM and Annual Report for the financial year ended March 31, 2022 will be sent electronically to those Members whose email addresses are registered with the Company/Registrar and Share Transfer Agent (RTA)/ Depository Participants (DP). The aforesaid documents are also available and can be downloaded from the websites of the Company at www.gtntextiles.com and BSE Ltd at www.bseindia.com. Further, Members of the Company who have not registered their email address can also attend the AGM and vote by following the procedure being provided in the Notice of the 17th AGM.

The Company is pleased to provide VC/OAVM and remote e-voting facility of CDSL to all its Members to attend AGM and cast their votes on all Resolutions set out in the Notice of the AGM. Detailed instructions for attending the AGM and casting votes through remote e-voting and e-voting at the AGM is being provided in the Notice of 17th AGM.

The remote e-voting commences on Tuesday 27th September 2022 at 9:00 A.M. and ends on Thursday 29th September 2022 at 5:00 P.M. The remote e-voting shall not be allowed beyond the said date and time. During the remote e-voting period Members of the company holding shares either in physical or in dematerialized form as on the cut-off date Friday 23rd September 2022 may cast their vote electronically. Any person who acquires shares of the company and becomes member of the company after dispatch of the Notice and holding shares as on the cut-off date, may obtain login ID and password by sending a request at corpser@integratedindia.in or helpdesk.evoting@cdslindia.com

Pursuant to Section 91 of the Companies Act, 2013, read with Rule 10(1) of the Companies (Management and Administration) Rules 2014 and Regulation 42 of SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer Books of the company will remain closed from Saturday, 24th September, 2022 to Friday, 30th September, 2022 (both days inclusive) for the purpose of Annual General Meeting.

By Order of the Board
E K Balakrishnan
Company Secretary

Place: Aluva
Date: 31.08.2022

