

Ref. GTNC/20

September 21, 2020

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**MUMBAI – 400 001**

The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1, G-  
Block, Bandra-Kurla Cmplx, Bandra (E),  
**MUMBAI – 400 051**

Dear Sirs,

Sub: Outcome of Board Meeting held on 21.09.2020

Ref: **GTN TEXTILES LIMITED**

The Board of Directors at their meeting held on 21<sup>st</sup> September, 2020 have approved the following:

- 1) Appointment of Shri.C K Gopalakrishnan Nair as an Additional Director in the category of Non Executive Independent Director effective from today's meeting. Profile of Shri. C K Gopalakrishnan Nair is attached herewith.
- 2) 15<sup>th</sup> Annual General Meeting (AGM) of the company is proposed to be held on Friday, 30<sup>th</sup> October, 2020 through Video Conferencing (VC)/Other Audio Visual Means(OVAM) and the Board approved and recommended the following for Shareholders consideration:
  - Increase in authorized share capital for Rs. 5.10 crores in the form of Redeemable Preference Shares
  - Issue of Non-Cumulative, Non-Convertible, Non-Participating Redeemable Preference Shares ("NCRPS") to M/s. Seajuli Developers & Finance Limited for Rs. 5.10 crores on preferential issue basis.
  - Appointment of Shri. N.K.Bafna as Non Executive Independent Director for a term of 5 years
  - Appointment of Shri. V.N.Balakrishnan as Non Executive Independent Director for a term of 5 years
  - Appointment of Shri. C.K. Gopalakrishnan Nair as Non Executive Independent Director for a term of 5 years.
  - Appointment of Smt. Kalpana Mahesh Thakker as Non Executive Non Independent Director, who is liable for rotation.
  - Appointment of Shri. Umang Patodia, as Non Executive Non Independent Director, who is liable for rotation
  - Ratification of Payment of remuneration to Cost Auditors
  - Appointment of Shri. M R L Narasimha (Membership No.2851, CP.NO 799), Practising Company Secretary as Scrutinizer or failing him, Shri. Abhilash N.A, Practicing Company Secretary (Membership No. 22601 CP.No. 4524) to scrutinize the remote e-voting process in fair and transparent manner.

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**GTN TEXTILES LIMITED**

CIN: L18101KL2005PLC018062

**MARKETING / HEAD OFFICE :**

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India  
Phone: 91-484-2661900, Fax: 91-484-2370812/2661980  
E-mail: cs@gtntextiles.com

**REGISTERED OFFICE :**

Door No.VIII/911, Erumathala P.O., Aluva - 683 112, India  
Phone: 91-484-2661000, Fax: 91-484-2838585  
E-mail: alw@gtntextiles.com

**CORPORATE OFFICE :**

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.  
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144  
E-mail: mumbai@gtntextiles.com  
www.gtntextiles.com

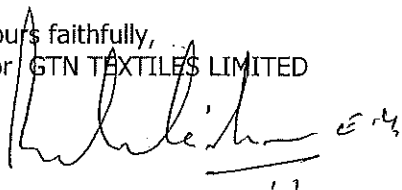
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- Fixation of Cutoff date on Friday 23<sup>rd</sup> October 2020 to determine eligibility of shareholders for the purpose of e-voting.
- Book Closure on Friday 23<sup>rd</sup> October 2020 to Friday 30<sup>th</sup> October 2020 (both days inclusive) for AGM purposes.

This is for your information and records.

Thanking you,

Yours faithfully,  
For GTN TEXTILES LIMITED



E.K. Balakrishnan  
Company Secretary

Encl:a\ a

Copy to:

Central Depository Services (India) Limited,  
Marathon Futurex, 25<sup>th</sup> floor,  
N M Joshi Marg, Lower Parel(East)  
Mumbai-400 013  
Maharashtra

National Securities Depository Ltd.,  
4<sup>th</sup> Floor, A Wing, Trade World  
Kamala Mills Compound,  
Senapati Bapat Marg, Lower Parel,  
Mumbai – 400 013.

**PROFILE OF SHRI. C.K.GOPALAKRISHNAN NAIR**

Shri. C.K.Gopalakrishnan Nair, aged 73 years, is a Textile Engineer having professional experience over 35 years as Senior positions in Textile Industry and also 10 years in the capacity of Managing Director of public sector companies viz. M/s. Malappuram Co Operative Spinning Mills, M/s. Sitaram Textiles and M/s. Kerala State Textiles Corporation. He was also actively Associated with Textile Institute, Manchester, I R C Textiles and Kerala Management Association, Palakkad.