

GTNC//2023-24
14.8.2023



BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 14th August 2023
Ref: GTN Textiles Limited

Further to our letter Ref.No.GTNC/2023-24 dated 19th July 2023, the Board of Directors at their meeting held on 14th August, 2023 approved Statement of Un-Audited Financial Results (Standalone & Consolidated) for the quarter ended 30th June, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the same is enclosed for your kind perusal. We also enclose Limited Review Report for the quarter ended 30th June, 2023 issued by our Statutory Auditors M/s L.U. Krishnan & Co. Chartered Accountants, Chennai.

Further, the meeting of Board of Directors have also approved and took note of the following

1. 18th Annual General Meeting of the company will be held on Friday, 29th September, 2023 at 12.15 PM through Video Conferencing (VC) / Other Audio Visual Means (OAVM).
2. Book Closure has been fixed from Saturday, 23rd September, 2023 to Friday, 29th September, 2023 (both days inclusive) for the purpose of Annual General Meeting.
3. Appointment of M/s Central Depository Services Limited (CDSL) as e-Voting service provider for the ensuing 18th Annual General Meeting of the company
4. Cut-off date has been fixed on Friday, 22nd September, 2023 for determining the eligibility of shareholders to cast their vote through e-Voting facility.
5. Appointment of Shri. M R L Narasimha (Membership No. 2851, CP. NO 799), Practising Company Secretary as Scrutinizer or failing him, Shri. Abhilash N.A, Practising Company Secretary (Membership No. 22601 CP.No. 4524) to scrutinize the remote e-voting process in fair and transparent manner.

The Board Meeting commenced at 12.40 PM and concluded at 4.01 PM

Please take note of the same and acknowledge receipt. This is for your information and record

Thanking you,
Yours faithfully,
For **GTN TEXTILES LIMITED**

E.K. Balakrishnan
Company Secretary



GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone: 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: cs@gtntextiles.com

REGISTERED OFFICE :

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E-mail: alw@gtntextiles.com

CORPORATE OFFICE :

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GTN TEXTILES LIMITED



STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2023

Rs in lacs

Sl No.	Particulars	Quarter ended			Year ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited) Refer Note 6	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Income:				
	(a) Revenue from operations			999	999
	(b) Other income			2	2
	Total Revenue			1001	1001
2	Expenses:				
	(a) Cost of materials consumed			243	243
	(b) Changes in inventories of finished goods, work in progress and waste			168	168
	(c) Cost of land, plot and other costs incurred during the year			228	228
	(d) Employee benefits expense			238	238
	(e) Finance Cost			243	243
	(f) Depreciation and amortization expense			71	71
	(g) Other expenses			213	213
	Total Expenses			1404	1404
3	Profit/(Loss) before Exceptional & Extra-Ordinary items and Tax			(403)	(403)
4	Exceptional Items				
6	Profit / (Loss) before Extra-Ordinary Items and Tax			(403)	(403)
6	Extra Ordinary Items				
7	Profit / (Loss) before Tax			(403)	(403)
8	Tax Expense				
	Deferred Tax Charge/(credit)	-	(349)	-	(349)
	Net Profit / (Loss) after Tax from continuing operation	-	349	(403)	(54)
9	Net Profit / (Loss) after Tax from discontinuing operation (Ref Note No 3)	(329)	(1673)	-	(1743)
10	Other Comprehensive income, net of Income Tax				(117)
	(a) Impact on re-measurement of Employee Benefit on continuing operation	-	(117)	-	(117)
11	Total other Comprehensive Income		(117)		(117)
12	Total Comprehensive Income	(329)	(1441)	(403)	(1914)
13	Paid-up equity share capital (Face value of Rs 10/- each)	1164	1164	1164	1164
14	Other Equity (Excluding revaluation reserve)				(7581)
15	Basic and Diluted earnings per Share (EPS) (not annualized) On continuing operation	-	3.00	(3.46)	(0.46)
	Basic and Diluted earnings per Share (EPS) (not annualized) On discontinued operation	(2.83)	(14.37)	-	(14.97)

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GTN TEXTILES LIMITED
Standalone Segment wise Revenue, Results and Capital Employed



Rs in Lacs

Particulars	Quarter ended			Year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited) Refer Note 5	(Unaudited)	(Audited)
1 Segment Revenue (Net sales/ income)				
(a) Yarn			768	768
(b) Realty			231	231
Total			999	999
Less: Inter segment Revenue				
Net sales / Income from continuing operation			999	999
Net sales / Income from discontinuing operation			-	356
2 Segment Results (Profit (+) / Loss (-) before tax and interest				
(a) Yarn			(165)	(165)
(b) Realty			3	3
Total			(162)	(162)
Less: (i) Interest			243	243
Add: (i) Un-allocable income			2	2
Total Profit/(loss) before Tax on continuing operation	-	-	(403)	(403)
Total Profit/(loss) before Tax on discontinuing operation	(329)	(1673)	-	(1743)
3 Segment Assets				
(a) Yarn *	-	-	14364	-
(b) Realty	-	-	-	-
(c) Assets of discontinued operation held for sale	9568	9596		9596
(d) Un-allocable Assets	2392	2263		2263
Total Assets	11960	11859	14364	11859
4 Segment Liabilities				
(a) Yarn *	-	-	10071	-
(b) Realty	-	-	-	-
(c) Liabilities of discontinued operation corresponding to asset held for sale	4231	3943		3943
(d) Un-allocable Liabilities	5365	5223		5223
Total Liabilities	9596	9166	10071	9166
5 Capital Employed (Segment Assets – Segment Liabilities)				
(a) Yarn *	-	-	4293	-
(b) Realty	-	-	-	-
(c) Un-allocable	2364	2693		2693
Total Capital Employed	2364	2693	4293	2693

**Cotton yarn Manufacturing operations were discontinued during the second quarter of previous year i.e, FY 2022-23.

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Notes

1. The above unaudited standalone financial results for the quarter ended 30th June 2023 were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 14th August 2023.
2. Statutory Auditors have carried out a limited Review of these results pursuant to Clause 33 of SEBI (LODR) Regulation 2015.
3. The results for the discontinued operations are as below:



Particulars	Rs in lacs		
	Quarter ended 30.06.2023	Quarter ended 31.03.2023	Year ended 31.03.2023 *
Income from sales and other income	3		419
Profit on sale of Property Plant and Equipment		197	887
Total Income	3	197	1306
Expenses (Employee cost, Admin. Expenses and Finance cost)	331	745	1924
Provision for workmen settlement compensation		1125	1125
Loss on Sale of Property Plant and Equipment	1		
Total Expenses	332	1870	3049
Profit / (Loss) before Tax on discontinued operations	(329)	(1673)	(1743)

*Cotton yarn manufacturing operations were discontinued during the second quarter of previous year.

4. The Company had identified potential buyer and signed a Memorandum of Understanding (MOU), subject to successful completion of legal and technical due diligence, for sale of entire factory Land of 28.13 acres (after demolition of buildings thereon) for a Sale consideration of Rs. 92 crores,. As per the terms of MOU, the potential buyer had successfully completed "Title search / Legal Scrutiny" and is carrying out technical due diligence. Sale is expected to be completed by 30th September 2023. From the sale proceeds, after paying balance dues of Bankers, Terminal dues / settlement to the workmen and employees, and payment to Trade creditors and other liabilities, Company expects surplus funds. Management intends to carry on outsourcing of cotton yarn manufacturing / trading in cotton yarn or any other business as permitted in objects clause of the Memorandum of Association of the Company, for better prospects of the Company.
5. The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year i.e, 2022-23, which were subjected to limited review by the statutory auditor.
6. Previous quarter/years's figures have been rearranged / recast wherever considered necessary to conform to the presentation for the current period.

For GTN TEXTILES LIMITED

B.K. PATODIA
Chairman & Managing Director
(DIN 00003516)

Place: Mumbai
Date: 14.08.2023

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**To the Board of directors of
GTN Textiles Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of **GTN Textiles Limited** for the Quarter ended June 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. For the quarter ended June 30, 2023, Company had incurred a total Comprehensive Loss of Rs 329 Lakhs after considering net loss of Rs. 329 Lakhs from discontinued operations. The net worth is eroded as on that date and Company's accounts with Lenders were classified as sub-standard as of March 31, 2021 due to irregularity in debt servicing. This situation indicates some uncertainty about the Company's ability to continue as a going concern. However, the net worth of the Company after considering the realizable value of freehold land as per Valuation Reports from Government approved Valuers is positive. During the period ended March 31, 2023 the Company had sold part of its Property Plant and Equipment (PPE) and the remaining PPE are classified under Asset held for sale and the Company is proposing to sell its entire land (after demolition of building thereon) for which an MOU has been entered into with the Buyer. Based on the Information and Explanation provided in Note 4 of unaudited standalone financial results for the quarter ended June 30, 2023 and discussions held with Management, post-sale of assets, with debt free status and



available surplus fund, the Management intends to carry on outsourcing of cotton yarn manufacturing/ trading in cotton yarn or any other business as permitted in Objects clause of the Memorandum of Association of the Company.

Our conclusion on the statement is not modified in respect of these matters.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 001527S**



**P K Manoj
Partner**

**Membership No.207550
UDIN: 23207550BGWMIP3933**

**Place: Chennai
Date: 14 August 2023**

GTN TEXTILES LIMITED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2023



Rs in lacs

Sl No.	Particulars	Quarter ended		Year ended	
		30.06.2023 (Unaudited)	31.03.2023 (Audited) Refer Note 5	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Income:				
	(a) Revenue from operations			999	999
	(b) Other income			2	2
	Total Revenue			1001	1001
2	Expenses:				
	(a) Cost of materials consumed			243	243
	(b) Changes in inventories of finished goods, work in progress and waste			168	168
	(c) Cost of land, plot and other costs incurred during the year			228	228
	(d) Employee benefits expense			238	238
	(e) Finance Cost			243	243
	(f) Depreciation and amortization expense			71	71
	(g) Other expenses			213	213
	Total Expenses			1404	1404
3	Profit/(Loss) before Exceptional & Extra-Ordinary items and Tax			(403)	(403)
4	Exceptional Items				
5	Profit / (Loss) before Extra-Ordinary Items and Tax			(403)	(403)
6	Extra Ordinary Items				
7	Profit / (Loss) before Tax			(403)	(403)
8	Tax Expense				
	Deferred Tax Charge/(credit)	-	(349)	-	(349)
9	Net Profit / (Loss) after Tax from continuing operation	-	349	(403)	(54)
	Net Profit / (Loss) after Tax from discontinuing operation (Refer Note No 3)	(329)	(1673)	-	(1743)
10	Other Comprehensive Income, net of Income Tax				
	(a) Impact on re-measurement of Employee Benefit on continuing operation	-	(117)	-	(117)
11	Total other Comprehensive Income	-	(117)	-	(117)
12	Total Comprehensive Income	(329)	(1441)	(403)	(1914)
13	Paid-up equity share capital (Face value of Rs 10/- each)	1164	1164	1164	1164
14	Other Equity (Excluding revaluation reserve)				(9546)
15	Basic and Diluted earnings per Share (EPS) (not annualized) On continuing operation	-	3.00	(3.46)	(0.46)
	Basic and Diluted earnings per Share (EPS) (not annualized) On discontinued operation	(2.83)	(14.37)	-	(14.97)

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GTN TEXTILES LIMITED
Consolidated Segment wise Revenue, Results and Capital Employed



Rs in Lacs

Particulars	Quarter ended			Year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited) Refer Note 6	(Unaudited)	(Audited)
1 Segment Revenue (Net sales/ income)				
(a) Yarn			768	768
(b) Realty			231	231
Total			999	999
Less: Inter segment Revenue				
Net sales / Income from continuing operation			999	999
Net sales / Income from discontinuing operation				356
2 Segment Results (Profit (+) / Loss (-) before tax and interest				
(a) Yarn			(165)	(165)
(b) Realty			3	3
Total			(162)	(162)
Less: (i) Interest			243	243
Add: (i) Un-allocable income			2	2
Total Profit/(loss) before Tax on continuing operation			(403)	(403)
Total Profit/(loss) before Tax on discontinuing operation	(329)	(1673)	-	(1743)
3 Segment Assets				
(a) Yarn *	-	-	12399	-
(b) Realty	-	-	-	-
(c) Assets of discontinued operation held for sale	9568	9596		9596
(d) Un-allocable Assets	427	298		298
Total Assets	9995	9894	12399	9894
4 Segment Liabilities				
(a) Yarn *	-	-	10071	-
(b) Realty	-	-	-	-
(c) Liabilities of discontinued operation corresponding to asset held for sale	4231	3943		3943
(d) Un-allocable Liabilities	5365	5223		5223
Total Liabilities	9596	9166	10071	9166
5 Capital Employed (Segment Assets – Segment Liabilities)				
(a) Yarn *	-	-	2328	-
(b) Realty	-	-	-	-
(c) Un-allocable	399	728		728
Total Capital Employed	399	728	2328	728

**Cotton yarn Manufacturing operations were discontinued during the second quarter of previous year i.e, FY 2022-23.

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Notes

1. The above unaudited Consolidated financial results for the quarter ended 30th June 2023 were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 14th August 2023.
2. Statutory Auditors have carried out a limited Review of these results pursuant to Clause 33 SEBI (LODR) Regulation 2015.
3. The results for the discontinued operations are as below;

Rs in lacs



Particulars	Quarter ended 30.06.2023	Quarter ended 31.03.2023	Year ended 31.03.2023*
Income from sales and other income	3		419
Profit on sale of Property Plant and Equipment		197	887
Total Income	3	197	1306
Expenses (Employee cost, Admin. Expenses, and Finance cost)	331	745	1924
Provision for workmen settlement compensation		1125	1125
Loss on Sale of Property Plant and Equipment	1		
Total Expenses	332	1870	3049
Profit / (Loss) before Tax on discontinued operations	(329)	(1673)	(1743)

*Cotton yarn manufacturing operations were discontinued during the second quarter of previous year.

4. The Company had identified potential buyer and signed a Memorandum of Understanding (MOU), subject to successful completion of legal and technical due diligence, for sale of entire factory Land of 28.13 acres (after demolition of buildings thereon) for a Sale consideration of Rs. 92 crores. As per the terms of MOU, the potential buyer had successfully completed "Title search / Legal Scrutiny" and is carrying out technical due diligence. Sale is expected to be completed by 30th September 2023. From the sale proceeds, after paying balance dues of Bankers, Terminal dues / settlement to the workmen and employees, and payment to Trade creditors and other liabilities, Company expects surplus funds. Management intends to carry on outsourcing of cotton yarn manufacturing / trading in cotton yarn or any other business as permitted in objects clause of the Memorandum of Association of the Company, for better prospects of the Company.
5. The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year i.e, 2022-2023, which were subjected to limited review by the statutory auditor.
6. Previous quarter/years's figures have been rearranged / recast wherever considered necessary to conform to the presentation for the current period.

For GTN TEXTILES LIMITED

B.K. PATODIA
Chairman & Managing Director
(DIN 00003516)

Place: Mumbai

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GTN TEXTILES LIMITED
Extract of Statement of Consolidated Unaudited Financial Results
for the Quarter ended 30th June 2023



(Rs. In lakhs)

S N	Particulars	Quarter Ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total Income from continuing operation			1001	1001
	Total Income from discontinued operation	3			419
2	Net Profit / (Loss) for the period (before Exceptional Items and Tax) on continuing operation			(403)	(403)
	Net Profit / (Loss) for the period (before Exceptional Items and Tax) on discontinued operation	(329)	(1673)		(1743)
3	Net Profit / (Loss) for the period before Tax (after Exceptional items) on continuing operation			(403)	(403)
	Net Profit / (Loss) for the period before Tax (after Exceptional items) on discontinued operation	(329)	(1673)		(1743)
4	Net Profit / (Loss) for the period after Tax (after Exceptional items) on continuing operation		349	(403)	(54)
	Net Profit / (Loss) for the period after Tax (after Exceptional Items) on discontinued operation	(329)	(1673)		(1743)
5	Total Comprehensive Income for the period comprising profit / (loss) for the period (after tax) and Other Comprehensive Income (after Tax)] on continuing operation		349	(403)	(54)
	Total Comprehensive Income for the period comprising profit / (loss) for the period (after tax) and Other Comprehensive Income (after Tax)] on discontinued operation	(329)	(1790)		(1860)
6	Equity Share Capital (face value of Rs. 10 each)	1164	1164	1164	1164
7	Other Equity (Excluding revaluation reserve)				(9546)
8	Earnings Per Share (of Rs. 10/- each) (not annualized) (in Rs.)- on continuing operation				
	1. Basic		3.00	(3.46)	(0.46)
	2. Diluted		3.00	(3.46)	(0.46)
8	Earnings Per Share (of Rs. 10/- each) (not annualized) (in Rs.)- on discontinued operation				
	1. Basic	(2.83)	(14.37)		(14.97)
	2. Diluted	(2.83)	(14.37)		(14.97)

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 Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
 E-mail: mumbai@gtntextiles.com

www.gtntextiles.com

ISO 9001 : 2015 / 14001 : 2015 Certified

Notes:

1. The above is an extract of the detailed format of Quarterly results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly results available on the stock exchange website (www.bseindia.com) and on Company's website (www.gtntextiles.com)
2. The above unaudited financial results for the quarter ended 30th June, 2023 were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 14th August, 2023.
3. Previous period's figures have been rearranged / regrouped wherever considered necessary to conform to the presentation for the current period.

For GTN TEXTILES LIMITED



B.K. PATODIA

Chairman & Managing Director
(DIN 00003516)

Place: Mumbai
Date: 14.08.2023.

GTN TEXTILES LIMITED
CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
GTN TEXTILES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **GTN Textiles Limited** ("the Parent Company") and its share of the net profit and total comprehensive profit of its associate for the quarter ended June 30, 2023 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Patspin India Limited	Associate in which Company holds 46.21% stake
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5. For the quarter ended June 30, 2023, Company had incurred a total Comprehensive Loss of Rs 329 Lakhs after considering net loss of Rs. 329 Lakhs from discontinued operations. The net worth is eroded as on that date and Company's accounts with Lenders were classified as sub-standard as of March 31, 2021 due to irregularity in debt servicing. This situation indicates some uncertainty about the Company's ability to continue as a going concern. However, the net worth of the Company after considering the realizable value of freehold land as per Valuation Reports from Government approved Valuers is positive. During the period ended March 31, 2023 the Company had sold part of its Property Plant and Equipment (PPE) and the remaining PPE are classified under Asset held for sale and the Company is proposing to sell its entire land (after demolition of building thereon) for which an MOU has been entered into with the Buyer. Based on the Information and Explanation provided in Note 4 of unaudited standalone financial results for the quarter ended June 30, 2023 and discussions held with Management, post-sale of assets, with debt free status and available surplus fund, the Management intends to carry on outsourcing of cotton yarn manufacturing/ trading in cotton yarn or any other business as permitted in Objects clause of the Memorandum of Association of the Company.

Our conclusion on the statement is not modified in respect of these matters.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results also include the Group's share of net loss after tax of Rs. NIL Lakhs and total comprehensive loss of Rs. NIL Lakhs for the quarter ended June 30, 2023 as considered in the consolidated unaudited financial results in respect of associates, whose interim financial results have been reviewed by us.

For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 001527S



P K Manoj
Partner

Membership No.207550

UDIN: 23207550BGWMIQ6144

Place: Chennai

Date:14 August 2023