

Ref. GTNC/BM/2020  
13<sup>th</sup> February 2021

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1,  
G-Block, Bandra-Kurla Cmplx, Bandra (E),  
MUMBAI – 400 051

Dear Sirs,

Sub: Outcome of Board Meeting held on 13.2.2021 to approve the statement of Un-audited financial results for the quarter and nine months period ended 31<sup>st</sup> December,2020

Ref: GTN TEXTILES LIMITED

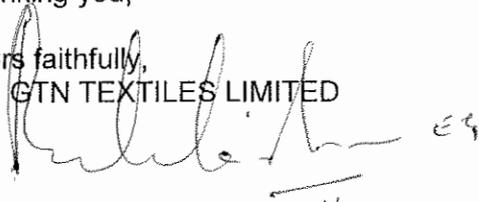
Further to our letter Ref.No.GTNC/BM/2020-21 dated 3<sup>rd</sup> February, 2021, the Board of Directors at their meeting held on 13<sup>th</sup> February, 2021 approved Statement of Un-audited financial results for the quarter and nine months period ended 31<sup>st</sup> December, 2020 pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the same is enclosed for your kind perusal.

We also enclose Limited Review Report for the quarter and nine months period ended 31<sup>st</sup> December, 2020 issued by our Statutory Auditors M/s L.U.Krishnan & Co., Chartered Accountants, Chennai.

This is for your information and records.

Thanking you,

Yours faithfully,  
For GTN TEXTILES LIMITED

  
E.K.Balakrishnan  
Company Secretary

Encl:ala

**GTN TEXTILES LIMITED**

CIN: L18101KL2005PLC018062

**MARKETING / HEAD OFFICE :**

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India  
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980  
E-mail: cs@gtntextiles.com

**REGISTERED OFFICE :**

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**CORPORATE OFFICE :**

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.  
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**GTN TEXTILES LIMITED**  
**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2020**

Rs in lacs

SI No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)					(Audited)
1	<b>Income:</b>						
	(a) Revenue from operations	1095	636	2826	2962	10173	13100
	(b) Other income	6	6	11	17	28	40
	<b>Total Revenue</b>	<b>1101</b>	<b>642</b>	<b>2837</b>	<b>2979</b>	<b>10201</b>	<b>13140</b>
2	<b>Expenses:</b>						
	(a) Cost of materials consumed	539	244	1781	1277	5735	7164
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work in progress and waste	101	356	(88)	893	545	965
	(d) Cost of land, plot and other costs incurred during the year	-	-	90	-	187	187
	(e) Employee benefits expense	340	196	514	826	1614	2070
	(f) Finance Cost	251	206	218	667	681	858
	(g) Depreciation and amortization expense	78	78	79	234	240	322
	(h) Other expenses	298	187	656	752	2086	2710
	<b>Total Expenses</b>	<b>1607</b>	<b>1267</b>	<b>3250</b>	<b>4649</b>	<b>11088</b>	<b>14276</b>
3	<b>Profit/(Loss) before Exceptional &amp; Extra-Ordinary items and Tax</b>	<b>(506)</b>	<b>(625)</b>	<b>(413)</b>	<b>(1670)</b>	<b>(887)</b>	<b>(1136)</b>
4	Exceptional Items	-	4	-	4	16	27
5	<b>Profit / (Loss) before Extra-Ordinary Items and Tax</b>	<b>(506)</b>	<b>(629)</b>	<b>(413)</b>	<b>(1674)</b>	<b>(903)</b>	<b>(1163)</b>
6	Extra Ordinary Items	-	-	-	-	-	-
7	<b>Profit / (Loss) before Tax</b>	<b>(506)</b>	<b>(629)</b>	<b>(413)</b>	<b>(1674)</b>	<b>(903)</b>	<b>(1163)</b>
8	<b>Tax Expense</b>						
	Current Tax (MAT)						-
	MAT Credit (entitlement /Utilization)						-
	Deferred Tax Charge/(credit)						(290)
9	<b>Net Profit / (Loss) after Tax</b>	<b>(506)</b>	<b>(629)</b>	<b>(413)</b>	<b>(1674)</b>	<b>(903)</b>	<b>(873)</b>
10	<b>Other Comprehensive income, net of Income Tax</b>						
	(a) Impact on remeasurement of Employee Benefit						(15)
	(b) Impact on MTM of Derivatives (Forward Contracts)	-	11	3	29	9	(23)
	(c) Impact on Revaluation of Land						-
11	<b>Total other Comprehensive Income</b>	<b>-</b>	<b>11</b>	<b>3</b>	<b>29</b>	<b>9</b>	<b>(38)</b>
12	<b>Total Comprehensive Income</b>	<b>(506)</b>	<b>(618)</b>	<b>(410)</b>	<b>(1645)</b>	<b>(894)</b>	<b>(911)</b>
13	Paid-up equity share capital (Face value of Rs 10/- each)	1164	1164	1164	1164	1164	1164
14	Other Equity (Excluding revaluation reserve)	-	-	-	-	-	(1147)
15	Basic and Diluted earnings per Share (EPS) (not annualized)	(4.35)	(5.40)	(3.55)	(14.38)	(7.76)	(7.50)

**GTN TEXTILES LIMITED**

CIN: L18101KL2005PLC018062

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Additional information on standalone financial results is as follows:

Rs in lacs

Profit/(Loss) before Interest, Depreciation, Exceptional Items and Tax (PBIDTA)	(177)	(341)	(116)	(769)	34	44
Profit/(Loss) after Interest but before Depreciation Exceptional Items and Tax (PBDTA)	(428)	(547)	(334)	(1436)	(647)	(814)

**Annexure IV**  
**Segment wise Revenue, Results and Capital Employed**

Rs in Lacs

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)			(Audited)		
<b>1 Segment Revenue (Net sales/ income)</b>						
(a) Yarn	1095	636	2705	2962	9941	12868
(b) Realty	-	-	121	-	232	232
Total	1095	636	2826	2962	10173	13100
Less: Inter segment Revenue	-	-	-	-	-	-
<b>Net sales / Income from operations</b>	1095	636	2826	2962	10173	13100
<b>2 Segment Results (Profit (+) / Loss (-) before tax and interest</b>						
(a) Yarn	(261)	(429)	(237)	(1024)	(295)	(390)
(b) Realty	-	-	31	-	45	45
Total	(261)	(429)	(206)	(1024)	(250)	(345)
Less: (i) Interest	251	206	218	667	681	858
(ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income	6	6	11	17	28	40
<b>Total Profit before Tax</b>	(506)	(629)	(413)	(1674)	(903)	(1163)
<b>3 Segment Assets</b>						
(a) Yarn	16393	17341	20503	16393	20503	19598
(b) Realty	238	238	236	238	236	236
<b>Total Assets</b>	16631	17579	20739	16631	20739	19834
<b>4 Segment Liabilities</b>						
(a) Yarn	8851	9323	11327	8851	11327	10439
(b) Realty	35	6	-	35	-	6
<b>Total Liabilities</b>	8886	9329	11327	8886	11327	10445
<b>5 Capital Employed (Segment Assets – Segment Liabilities)</b>						
(a) Yarn	7542	8018	9176	7542	9176	9159
(b) Realty	203	232	236	203	236	230
<b>Total Capital Employed</b>	7745	8250	9412	7745	9412	9389

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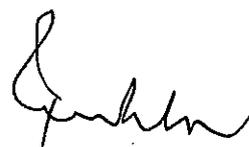
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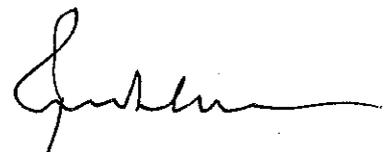
Notes:

1. The above Unaudited Standalone Financial Results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 13<sup>th</sup> February, 2021
2. The Statutory Auditors have carried out a limited Review of these results pursuant to Clause 33 of SEBI (LODR) Regulation 2015.
3. As reported in unaudited financial results for the quarter ended 30<sup>th</sup> September 2020, approved by the Board at its meeting held on 12.11.2020, Company's bankers have agreed to consider Resolution Plan submitted by the company to restructure its debts pursuant to RBI circular dated 6<sup>th</sup> August 2020. The said RP proposal is under approval process with company's bankers.
4. As reported in unaudited financial results for the quarter ended 30<sup>th</sup> September, 2020, due to Covid-19 pandemic outbreak and repeated suspension of operations, the performance of the company continued to be impacted even post resumption of operations on account of labour shortage. This has resulted in Lower capacity utilization and impacted the performance of the company for the Quarter and nine months period ended 31.12.2020

As per the current assessment of the Company, there is no material impact on the carrying values of trade receivables, inventories, and other financial/non-financial assets as at the reporting date. Given the uncertainties associated with nature, condition and duration of Covid-19, the company will closely monitor any material changes arising out of the future economic conditions. The impact of the pandemic in the subsequent period is highly dependent on the situations as they evolve and hence may be different from that estimated as at the date of approval of these financial results.

5. Exceptional item represents VRS amount paid to Workmen.
6. Deferred Tax Assets, if any for the current financial year will be recognized at the end of the year.
7. Previous Quarter/year's figures have been rearranged /recast wherever considered necessary to confirm to the presentation for the current period.

For GTN TEXTILES LIMITED



B.K. PATODIA  
Chairman & Managing Director

Place: KOCHI  
Date: 13.02.2021

**GTN TEXTILES LIMITED**

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L. U. KRISHNAN & CO  
CHARTERED ACCOUNTANTS

To the Board of directors of  
GTN Textiles Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **GTN Textiles Limited** for the period ended December 31, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. During the period ended on December 31, 2020 the Company has incurred a net loss of Rs.1674 lakhs arising because of stoppage operations in view of COVID-19 pandemic and, as of that date, the Company's net liabilities exceeded its total assets by Rs.1628 lakhs. These events indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. In case, the Company's proposal for Restructuring of its Debt as per vide RBI's Resolution Framework for Covid-19-related Stress dated 6<sup>th</sup> August 2020 fructifies, the Company should be able to continue as a going concern in view of future viability of operations, as explained by the management.

Our opinion is not modified in respect of this matter.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L. U. Krishnan & Co.  
Chartered Accountants  
Firm's Registration No: 0015278



P. K. Manoj  
Partner

Membership No. 207550  
UDIN: 21207550AAAABS4742

Place: Chennai  
Date: 13.02.2021

**GTN TEXTILES LIMITED**

 CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2020

Rs in lacs

SI No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)					(Audited)
1	<b>Income:</b>						
	(a) Revenue from operations	1095	636	2826	2962	10173	13100
	(b) Other income	6	6	11	17	28	40
	<b>Total Revenue</b>	<b>1101</b>	<b>642</b>	<b>2837</b>	<b>2979</b>	<b>10201</b>	<b>13140</b>
2	<b>Expenses:</b>						
	(a) Cost of materials consumed	539	244	1781	1277	5735	7164
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work in progress and waste	101	356	(88)	893	545	965
	(d) Cost of land, plot and other costs incurred during the year	-	-	90	-	187	187
	(e) Employee benefits expense	340	196	514	826	1614	2070
	(f) Finance Cost	251	206	218	667	681	858
	(g) Depreciation and amortization expense	78	78	79	234	240	322
	(h) Other expenses	298	187	656	752	2086	2710
	<b>Total Expenses</b>	<b>1607</b>	<b>1267</b>	<b>3250</b>	<b>4649</b>	<b>11088</b>	<b>14276</b>
3	<b>Profit/(Loss) before Exceptional &amp; Extra-Ordinary items and Tax</b>	<b>(506)</b>	<b>(625)</b>	<b>(413)</b>	<b>(1670)</b>	<b>(887)</b>	<b>(1136)</b>
4	Exceptional Items	-	4	-	4	16	27
5	<b>Profit / (Loss) before Extra-Ordinary Items and Tax</b>	<b>(506)</b>	<b>(629)</b>	<b>(413)</b>	<b>(1674)</b>	<b>(903)</b>	<b>(1163)</b>
6	Extra Ordinary Items	-	-	-	-	-	-
7	<b>Profit / (Loss) before Tax and share of Associate</b>	<b>(506)</b>	<b>(629)</b>	<b>(413)</b>	<b>(1674)</b>	<b>(903)</b>	<b>(1163)</b>
	Share of (Loss) / Profit on Associate	-	-	-	-	(137)	(137)
7	<b>Profit / (Loss) before Tax</b>	<b>(506)</b>	<b>(629)</b>	<b>(413)</b>	<b>(1674)</b>	<b>(1040)</b>	<b>(1300)</b>
	<b>Tax Expense</b>						
8	Current Tax (MAT)						-
	MAT Credit (entitlement /Utilization)						-
	Deferred Tax Charge/(credit)						(290)
9	<b>Net Profit / (Loss) after Tax</b>	<b>(506)</b>	<b>(629)</b>	<b>(413)</b>	<b>(1674)</b>	<b>(1040)</b>	<b>(1010)</b>
10	<b>Other Comprehensive income, net of Income Tax</b>						
	(a) Impact on remeasurement of Employee Benefit						(15)
	(b) Impact on MTM of Derivatives (Forward Contracts)	-	11	3	29	9	(23)
	(c) Share of OCI of Associate						-
11	<b>Total other Comprehensive Income</b>	<b>-</b>	<b>11</b>	<b>3</b>	<b>29</b>	<b>9</b>	<b>(38)</b>
12	<b>Total Comprehensive Income</b>	<b>(506)</b>	<b>(618)</b>	<b>(410)</b>	<b>(1645)</b>	<b>(1031)</b>	<b>(1048)</b>
13	Paid-up equity share capital (Face value of Rs 10/- each)	1164	1164	1164	1164	1164	1164
14	Other Equity (Excluding revaluation reserve)	-	-	-	-	-	(3111)
15	Basic and Diluted earnings per Share (EPS) (not annualized)	(4.35)	(5.40)	(3.55)	(14.38)	(8.93)	(8.67)

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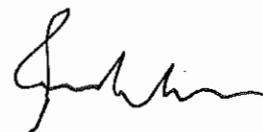
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Additional information on standalone financial results is as follows:

Rs in lacs

Profit/(Loss) before Interest, Depreciation, Exceptional Items and Tax (PBIDTA)	(177)	(341)	116	(769)	34	44
Profit/(Loss) after Interest but before Depreciation Exceptional Items and Tax (PBDTA)	(428)	(547)	(334)	(1436)	(647)	(814)

**Annexure IV**  
**Consolidated Segment wise Revenue, Results and Capital Employed**

Rs in Lacs

Particulars	Quarter ended			Half Year ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)			(Audited)		
<b>1 Segment Revenue (Net sales/ income)</b>						
(a) Yarn	1095	636	2705	2962	9941	12868
(b) Realty	-	-	121	-	232	232
<b>Total</b>	<b>1095</b>	<b>636</b>	<b>2826</b>	<b>2962</b>	<b>10173</b>	<b>13100</b>
Less: Inter segment Revenue	-	-	-	-	-	-
<b>Net sales / Income from operations</b>	<b>1095</b>	<b>636</b>	<b>2826</b>	<b>2962</b>	<b>10173</b>	<b>13100</b>
<b>2 Segment Results (Profit (+) / Loss (-) before tax and interest</b>						
(a) Yarn	(261)	(429)	(237)	(1024)	(432)	(527)
(b) Realty	-	-	31	-	45	45
<b>Total</b>	<b>(261)</b>	<b>(429)</b>	<b>(206)</b>	<b>(1024)</b>	<b>(387)</b>	<b>(482)</b>
Less: (i) Interest	251	206	218	667	681	858
(ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income	6	6	11	17	28	40
<b>Total Profit before Tax</b>	<b>(506)</b>	<b>(629)</b>	<b>(413)</b>	<b>(1674)</b>	<b>(1040)</b>	<b>(1300)</b>
<b>3 Segment Assets</b>						
(a) Yarn	14429	15376	18539	14429	18539	17634
(b) Realty	238	238	236	238	236	236
<b>Total Assets</b>	<b>14667</b>	<b>15614</b>	<b>18775</b>	<b>14667</b>	<b>18775</b>	<b>17870</b>
<b>4 Segment Liabilities</b>						
(a) Yarn	8851	9323	11327	8851	11327	10439
(b) Realty	35	6	-	35	--	6
<b>Total Liabilities</b>	<b>8886</b>	<b>9329</b>	<b>11327</b>	<b>8886</b>	<b>11327</b>	<b>10445</b>
<b>5 Capital Employed (Segment Assets – Segment Liabilities)</b>						
(a) Yarn	5578	6053	7212	5578	7212	7195
(b) Realty	203	232	236	203	236	230
<b>Total Capital Employed</b>	<b>5781</b>	<b>6285</b>	<b>7448</b>	<b>5781</b>	<b>7448</b>	<b>7425</b>

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Notes:

1. The above Unaudited Standalone Financial Results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 13<sup>th</sup> February, 2021
2. The Statutory Auditors have carried out a limited Review of these results pursuant to Clause 33 of SEBI (LODR) Regulation 2015.
3. As reported in unaudited financial results for the quarter ended 30<sup>th</sup> September 2020, approved by the Board at its meeting held on 12.11.2020, Company's bankers have agreed to consider Resolution Plan submitted by the company to restructure its debts pursuant to RBI circular dated 6<sup>th</sup> August 2020. The said RP proposal is under approval process with company's bankers.
4. As reported in unaudited financial results for the quarter ended 30<sup>th</sup> September, 2020, due to Covid-19 pandemic outbreak and repeated suspension of operations, the performance of the company continued to be impacted even post resumption of operations on account of labour shortage. This has resulted in Lower capacity utilization and impacted the performance of the company for the Quarter and nine months period ended 31.12.2020

As per the current assessment of the Company, there is no material impact on the carrying values of trade receivables, Inventories, and other financial/non-financial assets as at the reporting date. Given the uncertainties associated with nature, condition and duration of Covid-19, the company will closely monitor any material changes arising out of the future economic conditions. The impact of the pandemic in the subsequent period is highly dependent on the situations as they evolve and hence may be different from that estimated as at the date of approval of these financial results.

5. Exceptional item represents VRS amount paid to Workmen.
6. Deferred Tax Assets, if any for the current financial year will be recognized at the end of the year.
7. Previous Quarter/year's figures have been rearranged /recast wherever considered necessary to confirm to the presentation for the current period.

For GTN TEXTILES LIMITED



B.K. PATODIA  
Chairman & Managing Director

Place: KOCHI  
Date: 13.02.2021

**GTN TEXTILES LIMITED**

CIN: L18101KL2005PLC018062

**MARKETING / HEAD OFFICE :**

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India  
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980  
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**CORPORATE OFFICE :**

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www.gtntextiles.com

ISO 9001 : 2015 / 14001 : 2015 Certified



**Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
GTN TEXTILES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of GTN Textiles Ltd ("the Parent Company") and its share of the net loss and total comprehensive loss of its associate for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020 attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity;

Patspin India Limited	Associate in which Company holds 46.21% stake
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The consolidated unaudited financial results also include the Group's share of net loss of Rs. Nil and Rs. Nil and total comprehensive loss of Rs. Nil and Rs. Nil for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020 respectively as considered in the consolidated unaudited financial results in respect of associate whose interim financial statement have been reviewed by us.

Our conclusion on the statement is not modified in respect of the above matters.

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. During the period ended on December 31, 2020 the Company has incurred a net loss of Rs.1674 lakhs arising because of stoppage operations in view of COVID-19 pandemic and, as of that date, the Company's net liabilities exceeded its total assets by Rs.3592 Lakhs. These events indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. In case, the Company's proposal for Restructuring of its Debt as per vide RBI's Resolution Framework for Covid-19-related Stress dated 6<sup>th</sup> August 2020 fructifies, the Company should be able to continue as a going concern in view of future viability of operations, as explained by the management.

Our opinion is not modified in respect of this matter.

For L U Krishnan & Co.  
Chartered Accountants

Firm's Registration No: 001527S



*Manoj*

P K Manoj  
Partner

Membership No.207550

UDIN: 21207550AAAABT4170

Place: Chennai  
Date: 13.02.2021

**GTN TEXTILES LIMITED**  
**Extract of Statement of Consolidated Unaudited Financial Results**  
**for the Quarter and Nine Months ended 31<sup>st</sup> December 2020**

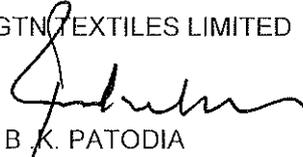
(Rs. In lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)					(Audited)
1	Total Income from Operations	1101	642	2837	2979	10201	13140
2	Net Profit / (Loss) for the period (before Exceptional Items and Tax)	(506)	(625)	(413)	(1670)	(1024)	(1273)
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	(506)	(629)	(413)	(1674)	(1040)	(1300)
4	Net Profit / (Loss) for the period after Tax (after Exceptional items)	(506)	(629)	(413)	(1674)	(1040)	(1010)
5	Total Comprehensive Income for the period comprising profit / (loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	(506)	(618)	(410)	(1645)	(1031)	(1048)
6	Equity Share Capital (face value of Rs. 10 each)	1164	1164	1164	1164	1164	1164
7	Other Equity (Excluding revaluation reserve)						(3111)
8	Earnings Per Share (of Rs. 10/- each) (not annualized) (in Rs.)-						
	1. Basic	(4.35)	(5.40)	(3.55)	(14.38)	(8.93)	(8.67)
	2. Diluted	(4.35)	(5.40)	(3.55)	(14.38)	(8.93)	(8.67)

Notes:

- The above is an extract of the detailed format of Quarterly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly results available on the stock exchange website ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and on Company's website ([www.gtntextiles.com](http://www.gtntextiles.com))
- The unaudited financial results for the quarter and nine month ended 31.12.2020 were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 13<sup>th</sup> February, 2021 and Statutory Auditors have carried out a Limited Review of these results pursuant to Clause 33 of SEBI (LODR), 2015.
- Previous Quarter/year's figures have been rearranged / regrouped wherever considered necessary to confirm to the presentation for the current period.

For GTN TEXTILES LIMITED

  
B. K. PATODIA

Chairman & Managing Director

Place: Kochi

Date: 13.02.2021

**GTN TEXTILES LIMITED**

CIN: L18101KL2005PLC018062

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**ISO 9001 : 2015 / 14001 : 2015 Certified**