PATSPIN

Ref. PILC/2025-26 **Nov 7, 2025**

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 07.11.2025

Ref: **PATSPIN INDIA LIMITED**

Further to our letter dated 23.10.2025 and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on 07.11.2025 approved the following:

a) Statement of Un-Audited Standalone Financial Results for the quarter and half year ended 30th September 2025 as well as Standalone Statement of Assets & Liabilities and Cash Flow Statement as at 30th September 2025. Copies of the same are enclosed herewith for your kind perusal

b) Limited Review Report on Un-Audited Standalone Financial Results for the quarter and half year ended 30.09.2025 by Company's Statutory Auditors, M/s L.U. Krishnan & Co., Chartered Accountants – Chennai. Copies of the same are enclosed herewith for your kind perusal

The Meeting commenced at 11.32 AM and ended at 1:51PM

This is for your information and records.

Thanking you,
Yours faithfully,
For **PATSPIN INDIA LIMITED**

Veena Vishwanath Bhandary
Company Secretary

PATSPIN INDIA LIMITED

PATSPIN INDIA LIMITED
CIN: L18101KL1991PLC006194
CORPROATE / REGISTERED OFFICE
3rd Floor, Palal Towers, MG Road, Ravipuram, Kochi 682016, India
Phone: 91-484-2661900
Email: cs@patspin.coml fin.ho@patspin.com
www.patspin.com
ISO 9001:2005 / 14001:2005 Certified

GTN GROUP

PATSPIN

PATSPIN INDIA LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

(Rs in Lakhs)

S N		Particulars	Quarter ended			Half Year ended		Year ended
			30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
			(Unaudited)					(Audited)
1	**Income:**							
	(a)	Revenue from operations	**1,375**	1,119	1,157	**2,494**	2,522	4,733
	(b)	Other income	**9**	24	23	**33**	101	150
	Total Revenue		**1,384**	1,143	1,180	**2,527**	2,623	4,883
2	**Expenses:**							
	(a)	Cost of materials consumed	**40**	27	27	**67**	404	461
	(b)	Changes in inventories of finished goods, work in progress and waste	**1**	-	-	**1**	-	-
	(c)	Processing charges	**273**	34	14	**307**	49	66
	(d)	Power charges	**484**	475	492	**959**	946	1,901
	(e)	Employee benefits expense	**487**	463	464	**950**	908	1,864
	(f)	Finance Cost	**165**	160	188	**325**	372	741
	(g)	Depreciation and amortization expense	**74**	74	76	**148**	149	296
	(h)	Other expenses	**160**	146	136	**306**	249	533
	Total Expenses		**1,684**	1,379	1,397	**3,063**	3,077	5,862
3	**Profit/(Loss) before Exceptional Items and Tax**		**(300)**	(236)	(217)	**(536)**	(454)	(979)
4	Exceptional Items - VRS		**(3)**	-	-	**(3)**	-	-
5	**Profit / (Loss) before Extra-Ordinary Items and Tax**		**(303)**	(236)	(217)	**(539)**	(454)	(979)
6	Extra Ordinary Items		-	-	-	-	-	
7	**Profit / (Loss) before Tax**		**(303)**	(236)	(217)	**(539)**	(454)	(979)
8	**Tax Expense**							
	Current Tax (MAT)		-	-	-	-	-	-
9	**Net Profit / (Loss) after Tax**		**(303)**	(236)	(217)	**(539)**	(454)	(979)
10	**Other Comprehensive income, net of Income Tax** (a) Impact on remeasurement of Employee Benefit		-	-	-	-	-	(22)
11	**Total other Comprehensive Income**		-	-	-	-	-	(22)
12	**Total Comprehensive Income**		**(303)**	(236)	(217)	**(539)**	(454)	(1001)
13	Paid-up equity share capital (Face value of Rs 10/- each)		**3,092**	3,092	3,092	**3,092**	3,092	3,092
14	Other Equity (Excluding revaluation reserve)							(11,587)
15	Basic earnings per Share (EPS) (not annualized)		**(0.98)**	(0.76)	(0.70)	**(1.74)**	(1.47)	(3.17)
16	Diluted earnings per Share (EPS) (not annualized)		**(0.92)**	(0.72)	(0.66)	**(1.64)**	(1.38)	(2.97)

UNAUDITED (STANDALONE) STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2025

(Rs in Lakhs)

		Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
1	**ASSETS**			
A	**Non-current assets**			
	(a)	Property, Plant and Equipment	6,103	6,251
	(b)	Financial Assets		
		i) Other Financial Assets	333	333
		ii) Right to Use Assets	31	33
	(c)	Deferred Tax Assets (net)	1,237	1,237
B	**Current assets**			
	(a)	Inventories	11	9
	(b)	Financial Assets		
		i)Trade Receivables	38	5
		ii)Cash and Cash equivalents	8	21
		iii)Bank balances	1	1
		iv)Others	19	19
	(c)	Other Current Tax Assets	94	52
	(d)	Other Current Assets	136	201
	TOTAL ASSETS		**8,011**	**8,162**
II	**EQUITY AND LIABILITIES**			
C	**Equity**			
	(a)	Equity share capital	3,092	3,092
	(b)	Instruments entirely equity in nature	2,051	2,051
	(c)	Other Equity	(9,068)	(8,529)
D	**Liabilities**			
	Non-current liabilities			
	(a)	Financial liabilities		
		i)Borrowings	4,792	5,459
	(b)	Other non-current liabilities	458	440
	(c)	Lease liability	30	30
	Current liabilities			
	(a)	Financial liabilities		
		i)Borrowings	3,334	2,667
		ii)Trade payables	1,672	1,445
		iii)Other financial liabilities	664	350
	(b)	Other current liabilities	930	1,099
	(c)	Lease liability	3	5
	(d)	Provisions	53	53
		TOTAL-EQUITIES AND LIABILITIES	**8,011**	**8,162**

PATSPIN

PATSPIN INDIA LIMITED

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

(Rs. In Lacs)

	Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
A	**Cash Flow from Operating activities**		
	Net Profit / (loss) before Tax and exceptional items	(535)	(979)
	Adjustment for:		
	Depreciation and Amortization expense	148	296
	(Profit) / Loss on disposal of tangible assets (net)	(1)	-
	(Gain)/Loss on other comprehensive income (net)	-	(22)
	Finance Cost	323	738
	Interest Income	(18)	(28)
	Operating Profit before Working Capital Changes	(83)	5
	Changes in working capital:		
	Increase / (Decrease) in trade payables	178	(201)
	Increase / (Decrease) in other current liabilities	(120)	(195)
	Increase / (Decrease) in provisions	-	1
	Increase /(Decrease) in other non-current liabilities	18	72
	(Increase) / Decrease in inventories	(2)	(1)
	(Increase) / Decrease in trade receivables	(33)	-
	(Increase) / Decrease in margin money and deposit accounts	-	3
	(Increase) / Decrease in other financial assets	-	(2)
	(Increase) / Decrease in other current assets	65	350
	Cash Generated from Operations	**23**	32
	(TDS & Taxes paid)/Refunds -Net	(42)	184
	Net Cash generated from operations before exceptional items	(19)	216
	Less: Exceptional items	**(3)**	-
	Net Cash generated from operating activities (A)	**(22)**	**216**
B	**Cash flow from investing activities**		
	Purchase of property, plant and equipment/intangible assets	-	(87)
	Sale of property, plant and equipment/intangible assets	2	-
	Interest received	18	28
	(Increase) /Decrease in other financial Assets	-	(27)
	Net Cash generated/(used) from / in investing activities (B)	**20**	**(86)**
C	**Cash flow from financing activities**		
	Repayment of Long-Term borrowings	-	(667)
	Payment to Lease liability	(3)	(6)
	Deposit from directors	-	1458
	Interest paid including arrears	(8)	(915)
	Net Cash generated/(used) from / in financing activities (C)	**(11)**	**(130)**
	NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+ (C)	(13)	-
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	21	21
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	**8**	**21**

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

CORPROATE / REGISTERED OFFICE

3rd Floor, Palal Towers, MG Road, Ravipuram, Kochi 682016, India

Phone: 91-484-2661900

Email: cs@patspin.coml fin.ho@patspin.com

www.patspin.com

ISO 9001:2005 / 14001:2005 Certified

GTN GROUP

Notes:

1. The above unaudited financial results for the quarter and half year ended 30th September 2025 were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 7th November 2025.

2. The Statutory Auditors have carried out a Limited Review of these results pursuant to Clause 33 of SEBI (LODR), 2015.

3. The Company is engaged in only one segment viz, "Yarn Segment" and as such there are no separate reportable segments as per Ind AS 108 "Operating Segments".

4. Considering improved demand situation and various Government initiatives to give impetus to Indian Textiles Industry, the company now plans to resume own manufacturing of cotton yarn and which will improve EBITDA levels and facilitate better debt servicing. Towards this requirement the company has already submitted a new resolution plan to Lenders to restructure outstanding debts (WCTL) with moratorium for Interest and WCTL instalment payments, reduction in Rate of interest and fresh working capital facility. Bankers have carried out TEV study, which confirmed Viability of the Restructuring proposal and now the proposal is under their consideration, pending which the Company continues to carry out job work where the revenues are sufficient only to cover variable cost.

5. Previous Quarters / period's figures have been rearranged / regrouped wherever considered necessary to conform to the presentation for the current period.

For PATSPIN INDIA LIMITED

UMANG PATODIA
Chairman & Managing Director
(DIN 00003588)

Place: Kochi
Date: 07.11.2025

PATSPIN

Patspin India Limited
Extract of Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September,2025

(Rs. In lakhs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	**30.09.2025**	30.09.2024	31.03.2025
		Unaudited)					(Audited)
1	Total Income from Operations	**1,384**	1,143	1,180	**2,527**	2,623	4,883
2	Net Profit / (Loss) for the period (before Exceptional Items and Tax)	**(300)**	(236)	(217)	**(536)**	(454)	(979)
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	**(303)**	(236)	(217)	**(539)**	(454)	(979)
4	Net Profit / (Loss) for the period after Tax (after Exceptional items)	**(303)**	(236)	(217)	**(539)**	(454)	(979)
5	Total Comprehensive Income for the period comprising profit / (loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	**(303)**	(236)	(217)	**(539)**	(454)	(1001)
6	Equity Share Capital (face value of Rs. 10 each)	**3,092**	3,092	3,092	**3,092**	3,092	3,092
7	Other Equity (Excluding revaluation reserve)						(11,587)
8	Earnings Per Share (of Rs. 10/- each) (not annualized) (in Rs.) 1. Basic 2. Diluted	**(0.98)** **(0.92)**	(0.76) (0.72)	(0.70) (0.66)	**(1.74)** **(1.64)**	(1.47) (1.38)	(3.17) (2.97)

Notes:

1. The above is an extract of the detailed format of Quarterly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly results available on the stock exchange website (www.bseindia.com) and on Company's website (www.patspin.com)
2. The unaudited financial results for the quarter and half year ended 30th September 2025 were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 7th November, 2025.
3. Previous period's figures have been rearranged / regrouped wherever considered necessary to conform to the presentation for the current period.

For PATSPIN INDIA LIMITED

Place: Kochi
Date: 07.11.2025

UMANG PATODIA
Chairman & Managing Director
(DIN 00003588)

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PATSPIN INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Patspin India Limited for the quarter ended 30 September 2025 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. The Company has incurred a net loss of Rs 303 lakhs and Rs 539 lakhs and cash loss of Rs 229 lakhs and Rs 391 lakhs during the quarter and half year ended 30 September 2025 respectively, and net worth is eroded as on that date and Company's accounts with Lenders were classified as sub-standard as of March 31, 2021 due to irregularity in debt servicing and the Company's future cash flows may be uncertain. This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However as per the information and explanations provided by the Company in Note No 4 of Audited Financial Results for the quarter ended and half year ended September 30, 2025, and the discussion held with management, the Company has submitted a new resolution plan to Lenders to restructure outstanding debts (WCTL) with moratorium for Interest and WCTL instalment payments and reduction in Rate of interest to Bank MCLR level. Bankers have carried out TEV study which confirmed Viability of the proposal and now the bankers are pursuing further process. With the significant reduction in the debt level as well as rationalization of labour cost through VRS measures

L.U. KRISHNAN & CO. 3-1, West Club Road, Shenoy Nagar, Chennai - 600 030 Chartered Accountants and reducing cotton prices, own manufacturing operations could generate better EBITDA and cash profit.

Our conclusion is not modified in respect of this matter.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 001527S

L.U. KRISHNAN & CO. 3-1, West Club Road Shenoy Nagar, Chennai - 600 030 Chartered Accountants

Viswanathan C P
Partner
Membership No.233331
UDIN: 25233331BSZMWG4994

Place: Chennai
Date: 07 November 2025