



Ref. PILC/2025-26

May 30, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 30, 2025 to approve Statement of Standalone Audited Financial Results for quarter and year ended 31st March 2025

Ref: PATSPIN INDIA LTD

Further to our letter dated 06.05.2025 and pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Friday, May 30, 2025 has inter-alia considered, noted and approved the following matters:

- a) Standalone Audited Financial Results for the quarter and year ended 31st March 2025 as well as Standalone Statement of Assets & Liabilities and Standalone Cash Flow Statement as at 31st March 2025 - Copy of the same enclosed as **Annexure A**
- b) M/s. L.U. Krishnan & Co, Chartered Accountants (Registration No. 001527S), the Statutory Auditor of the Company has issued Audit Report with unmodified opinion in respect of the Audited Financial Results (Standalone) of the Company for the year ended March 31, 2025 -Copy of the same enclosed as **Annexure B**
- c) Pursuant to second proviso to Regulation 33 (3) (d) of SEBI (LODR), 2015 a copy of Declaration duly signed by Chief Financial Officer to this effect. - Copy of the same enclosed as **Annexure C**
- d) Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings with reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 duly signed by Chief Financial Officer . - Copy of the same enclosed as **Annexure D**

**PATSPIN INDIA LIMITED**

CIN: L18101KL1991PLC006194

CORPORATE / REGISTERED OFFICE

3rd Floor, Palal Towers, MG Road, Ravipuram, Kochi 682016, India

Phone: 91-484-2661900

Email: cs@patspin.com | fin.ho@patspin.com

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- e) Appointment of M/s Varma & Varma , Chartered Accountants, Kochi (FRN:004532S) as Internal Auditors of the Company for the Financial Year 2025-26.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular'), are given in **Annexure E**

The Board Meeting commenced at 10.54 AM and concluded at 5.15 PM

Kindly take the aforesaid information on record.

Thanking you,
Yours faithfully,
For **PATSPIN INDIA LIMITED**

Veena Vishwanath Bhandary
Company Secretary



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PATSPIN INDIA LIMITED

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

Sl No.	Particulars	(Rs in lacs)				
		Quarter ended			Year ended	
		31.03.2025 (Audited) refer Note No 8	31.12.2024 (Unaudited)	31.03.2024 (Audited) refer Note No 8	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Income:					
	(a) Revenue from operations	1133	1078	961	4733	4384
	(b) Other income (Refer Note 4 a.)	23	26	534	150	563
	Total Income	1156	1104	1495	4883	4947
2	Expenses:					
	(a) Cost of materials consumed	22	35	21	461	522
	(b) Changes in inventories of finished goods, work in progress and waste	-	-	-	-	85
	(c) Employee benefits expense	484	471	460	1864	1736
	(d) Finance Cost	185	183	158	741	755
	(e) Depreciation and amortization expense	75	73	73	296	315
	(f) Other expenses	639	618	576	2500	2423
	Total Expenses	1405	1380	1288	5862	5836
3	Profit/(Loss) before Exceptional & Extra Ordinary Items and Tax	(249)	(276)	207	(979)	(889)
4	Exceptional Items (Refer Note 4 b)	-	-	-	-	224
5	Profit / (Loss) before Extra-Ordinary Items and Tax	(249)	(276)	207	(979)	(665)
6	Profit / (Loss) before Tax	(249)	(276)	207	(979)	(665)
	Tax Expense					
7	Current Tax (MAT)	-	-	-	-	-
	Deferred Tax Charge/(credit)	-	-	-	-	-
8	Net Profit / (Loss) after Tax	(249)	(276)	207	(979)	(665)
9	Other Comprehensive income, net of Income Tax					
	Impact on remeasurement of Employee Benefit	(22)	-	7	(22)	7
10	Total other Comprehensive Income / (loss)	(22)	-	7	(22)	7
11	Total Comprehensive Income / (loss)	(271)	(276)	214	(1001)	(658)
12	Paid-up equity share capital (Face value of Rs 10/- each)	3092	3092	3092	3092	3092
13	Other Equity				(11587)	(10587)
14	Basic earnings per Share (EPS) (quarter figures not annualized)	(0.81)	(0.89)	0.67	(3.17)	(2.15)
15	Diluted earnings per Share (EPS) (quarter figures not annualized)	(0.76)	(0.84)	0.63	(2.97)	(2.02)

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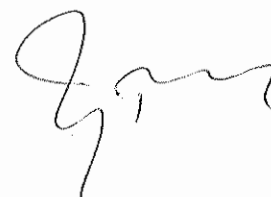
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AUDITED (STANDALONE) STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2025

(Rs. In lacs)

	Particulars	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
I	ASSETS		
A	Non-current assets		
	(a) Property, Plant and Equipment	6,251	6,456
	(b) Financial Assets		
	i) Investments		
	ii) Other Financial Assets	333	306
	iii) Right to use assets	33	37
	(c) Deferred Tax Assets (net)	1,237	1,237
B	Current Assets		
	(a) Inventories	9	8
	(b) Financial Assets		
	i) Investments		
	ii) Trade Receivables	5	6
	iii) Cash and Cash equivalents	21	21
	iv) Bank balances	1	3
	vi) Others	19	17
	(c) Other Current Tax Assets	52	236
	(d) Other Current Assets	201	550
	TOTAL ASSETS	8,162	8,877
II	EQUITY AND LIABILITIES		
C	Equity		
	(a) Equity share capital	3,092	3,092
	(b) Instruments entirely equity in nature	2,051	2,051
	(c) Other Equity	(8,529)	(7,529)
D	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	5,459	5,335
	(b) Other non-current liabilities	440	368
	(c) Lease Liability	30	32
	Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	2,667	2,000
	ii) Trade Payables	1,445	1,646
	iii) Other financial liabilities	350	531
	(b) Other Current Liabilities	1,099	1,294
	(c) Lease Liability	5	5
	(d) Provisions	53	52
	TOTAL-EQUITY AND LIABILITIES	8,162	8,877



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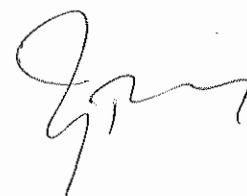
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PATSPIN INDIA LIMITED
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31.03.2025

(Rs. In Lacs)

	Particulars	Year ended	
		As at	As at
		31.03.2025 (Audited)	31.03.2024 (Audited)
A	Cash Flow from Operating activities		
	Net Profit / (loss) before Tax and exceptional items	(979)	(890)
	Adjustment for:		
	Depreciation and Amortization expense	296	315
	(Profit)/Loss on disposal of tangible assets (net)		(211)
	(Gain)/Loss on other comprehensive income (net)	(22)	7
	Finance Cost	738	755
	Interest Income	(28)	(11)
	Operating Profit before Working Capital Changes	5	(35)
	Changes in working capital:		
	Increase / (Decrease) in trade payables	(200)	(269)
	Increase / (Decrease) in other current liabilities	(195)	332
	Increase / (Decrease) in provisions	1	(6)
	(Increase) / Decrease in inventories	(1)	331
	(Increase) / Decrease in trade receivables	1	179
	(Increase) / Decrease in margin money and deposit accounts	3	110
	(Increase) / Decrease in other financial assets	(2)	(8)
	(Increase) / Decrease in other current assets	348	(326)
	Cash Generated from Operations	(40)	308
	(Taxes paid)/Refunds -Net	184	198
	Net Cash generated from operations before exceptional items	144	506
	Less: Exceptional Items		225
	Net Cash generated from operating activities (A)	144	731
B	Cash flow from investing activities		
	Purchase of property, plant and equipment/intangible assets	(87)	(4)
	Sale of property, plant and equipment/intangible assets		310
	Interest received	28	12
	(Increase) /Decrease in other financial Assets	(27)	(28)
	Increase /(Decrease) in other non current liabilities	72	38
	Net Cash generated/(used) from / in investing activities (B)	(14)	328
C	Cash flow from financing activities		
	Proceeds /(Repayment) of Long Term borrowings	(667)	(333)
	Lease rent payment	(6)	(2)
	Unsecured loan from Promoter Directors	1458	-
	Interest paid including arrear	(915)	(789)
	Net Cash generated/(used) from / in financing activities (C)	(130)	(1,124)
	NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+ (C)	0	(65)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	21	86
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	21	21



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Notes:

1. The above audited financial results for the quarter and year ended 31st March 2025 were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors to the Company at their meetings held on 30th May 2025.

2. In terms of SEBI Circular CIR/CFD/CMD/56/20 dated 27.05.2016, the Company hereby declares that the Auditors have issued Audit Reports with unmodified opinion on annual audited financial results for the year ended March 31, 2025.

3. The Company is engaged in only one segment viz, "Yarn Segment" and as such there are no separate reportable segments as per Ind-AS 108 "Operating Segments".

4 a. Other income for Quarter and Year ended 31.03.2024 includes Write back of Liabilities no longer payable of Rs 515 lakhs.

b. Exceptional item of FY 2023-24 represents Profit on Sale of office in Mumbai of Rs 224 Lakh

5. Absence of Working capital facilities and challenging market conditions for Indian Textiles Industry due to Geopolitical situation and other external factors led to Liquidity stress and consequently, company continues to carry out job work activity throughout the year.

Since the company was carrying out Job work and the revenue from job work covers only variable cost, company could service interest on working capital term loan (WCTL) up to 20th Dec 2024 and paid quarterly WCTL installments up to 30.09.2024 from available resources including sale proceeds of Office in Mumbai and the unsecured loan of Rs 14.58 Cr received from Promoters.

Due to improved demand scenario for Indian Textiles Industry and considering market dynamics, the company now plans to resume own manufacturing of cotton yarn at its Palakkad plant. The company aims to revive its financial stability by returning to its core business model and restructuring its financial commitments effectively. To support this transition, the company has submitted a new resolution plan to Lenders to restructure outstanding debts (WCTL) with moratorium for Interest and WCTL instalment payments and reduction in Rate of interest to Bank MCLR level. Bankers have carried out TEV study which confirmed Viability of the proposal and now the bankers are pursuing further process. With the significant reduction in the debt level as well as rationalization of labour cost through VRS measures and reducing cotton prices, own manufacturing operations could generate better EBITDA and cash profit.

6. With improved demand situation and post restructuring of its debts, management is hopeful that there would be sufficient taxable profits in the ensuing years against which the unused tax losses and unused tax credits can be utilized. In view of this, the Company would like to continue to retain the deferred tax assets of Rs.3869.27 lakhs as recognized in earlier years and not recognized incremental deferred tax asset for the current financial year ended 31.03.2025.

7. As per MOU entered with the Promoter directors', an amount of Rs 14.58 Cr advanced (bearing interest at 9% p.a) by GTN Textiles Ltd to the company was adjusted by GTN Textiles Ltd against the outstanding unsecured loan from its Promoter directors' in their books as at 31.3.2025. Consequently, the amount of Rs 14.58 Cr shown as advance received from GTN Textiles Ltd in the books of the company now stands accounted as interest free advance in the name of Promoter directors' as at 31.3.2025.



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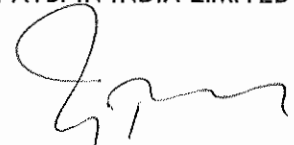
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8. The figures for the quarter ended March 31, 2025 and March 31, 2024 were the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial years.

9. Previous year's figures have been rearranged / regrouped wherever considered necessary to conform to the presentation for the current period.

For PATSPIN INDIA LIMITED



UMANG PATODIA
Managing Director
(DIN 00003588)

Place: KOCHI
Date: 30.05.2025

PATSPIN INDIA LIMITED

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Patspin India Limited
Extract of the Statement of Standalone Financial Results for the Quarter and Year ended 31st March 2025


(Rs. In lacs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2025 (Audited)	31.12.2024 Unaudited	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Total Income from Operations	1,156	1,104	1,495	4,883	4,947
2	Net Profit / (Loss) for the period (before Exceptional Items and Tax)	(249)	(276)	207	(979)	(889)
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	(249)	(276)	207	(979)	(665)
4	Net Profit / (Loss) for the period after Tax (after Exceptional items)	(249)	(276)	207	(979)	(665)
5	Total Comprehensive Income for the period comprising profit / (loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	(271)	(276)	214	(1001)	(658)
6	Equity Share Capital (face value of Rs. 10 each)	3,092	3,092	3,092	3,092	3,092
7	Other Equity				(11,587)	(10,587)
8	Earnings Per Share (of Rs. 10/- each) (quarter figures not annualized) (in Rs.)					
	1. Basic	(0.81)	(0.89)	0.67	(3.17)	(2.15)
	2. Diluted	(0.76)	(0.84)	0.63	(2.97)	(2.02)

Notes:

- The above is an extract of the detailed format of Quarterly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the results available on the stock exchange website (www.bseindia.com) and on Company's website (www.patspin.com)
- The audited financial results for the quarter and year ended 31 March 2025 were reviewed by the Audit Committee to the Board and approved by the Board of Directors of the Company at their meetings held on 30th May 2025.
- Previous Quarter/year's figures have been rearranged / regrouped wherever considered necessary to confirm to the presentation for the current period.

For PATSPIN INDIA LIMITED


UMANG PATODIA
 Managing Director
 (DIN 00003588)

Place: KOCHI
 Date: 30.05.2025

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L. U. KRISHNAN & CO
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Patspin India Limited

Report on the Audit of the Standalone Annual Financial Results

Opinion

1. We have audited the accompanying standalone annual financial results of **Patspin India Limited** (the "Company"), for the quarter ended **March 31, 2025** and year to date results for the period from **April 01, 2024 to March 31, 2025** attached herewith (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2025 and year to date results for the period from April 01, 2024 to March 31, 2025.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Material uncertainty related to Going Concern:

3. For the quarter ended March 31, 2025 Company has earned a total comprehensive loss of Rs 271 lakhs and cash loss of Rs 174 lakhs and for the year ended March 31, 2025 Company has

Sam's Nathaneal Tower, # 3-1, West Club Road, Shenoy Nagar, Chennai - 600 030.
Tel : 044 - 2620 9410 / 2620 9415 | E-mail : ca@lukrishco.com | Website : www.lukrishco.com
GSTIN : 33AAAF0818M1ZH



incurred a total comprehensive loss of Rs 1001 lakhs and cash loss of Rs 683 lakhs and net worth is eroded as on that date and Company's accounts with Lenders were classified as sub-standard as of March 31, 2021 due to irregularity in debt servicing and the Company's future cash flows may be uncertain. This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However as per the information and explanations provided by the Company in Note No 5 of Audited Financial Results for the quarter ended and year ended March 31, 2025, and the discussion held with management, the company has submitted a new resolution plan to Lenders to restructure outstanding debts (WCTL) with moratorium for Interest and WCTL Instalment payments and reduction in Rate of interest to Bank MCLR level. Bankers have carried out TEV study which confirmed Viability of the proposal and now the bankers are pursuing further process. With the significant reduction in the debt level as well as rationalization of labour cost through VRS measures and reducing cotton prices, own manufacturing operations could generate better EBITDA and cash profit.

In view of such positivity, our opinion is not modified in respect of this matter.

Management Responsibilities for the Standalone Financial Results

4. These quarterly standalone financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net loss, other comprehensive and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors
 - iv. Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations
 - v. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company's to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- vi. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- vii. Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis of Matter

11. As stated in Note No 6 of Audited Financial Results for the quarter and year ended 31.03.2025, the Company has not recognised deferred tax assets. But as required under Ind AS-12 Income Taxes the carrying amount of a deferred tax asset shall be reviewed at the end of each reporting period. An entity shall reduce the carrying amount of a deferred tax asset to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of the deferred tax asset to be utilised. As per the information and explanation given by the management, post restructuring of its debts, management is hopeful that there would be sufficient taxable profits in the ensuing years against which the unused tax losses and unused tax credits can be utilized. In view of this, the recognised amount of deferred tax assets of Rs 3,869 lakhs is continued to be carried in the Books.

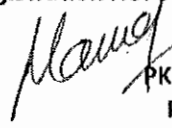
Other Matter

12. The standalone financial results include the results for the quarter year ended 31 March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to third quarter ended 31 December, 2024 of the current financial year which were subject to limited review by us.

Place: Chennai
Date: 30-05-2025



For L U Krishnan & Co
Chartered Accountants
Firm Registration No. 001527S


PK Manoj
Partner
Membership No 207550
UDIN: 25207550BMJDIC6462

DECLARATION ON AUDITED FINANCIAL RESULTS

(Pursuant to second proviso to Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Second proviso to the Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Statutory Auditors of the Company M/s. L.U Krishnan & Co., Chartered Accountants, Chennai (FRN 001527S) have issued the Audit Report with unmodified opinion on the Standalone Annual Audited Financial Results of the Company for the year ended 31st March, 2025 which has been approved at the Board meeting held on 30th May 2025.

For Patspin India Limited



T Ravindran
Chief Financial Officer

Place : Kochi

Date 30.5.2025

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

CORPORATE / REGISTERED OFFICE

3rd Floor, Palal Towers, MG Road, Ravipuram, Kochi 682016, India

Phone: 91-484-2661900

Email: cs@patspin.com | fin.ho@patspin.com

www.patspin.com

ISO 9001:2005 / 14001:2005 Certified

Ref. PILC/2025-26

May 30, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir/Madam,

Sub: Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings with reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023

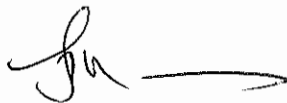
Ref: **PATSPIN INDIA LTD**

With reference to captioned subject, as required we are providing the following details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings along with the Annual Financial Results being filed with Stock Exchange for the Financial Year ending 31st March, 2025.

Sl No	Particulars	Amount (Rs in crores)
1	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	NIL
2	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	NIL
3	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in.	NIL
4	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	NIL
5	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	NIL

Kindly take the aforesaid information on record.

Thanking you,
Yours faithfully,
For **PATSPIN INDIA LTD**



T Ravindran
Chief Financial Officer

PATSPIN INDIA LIMITED

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Ref. PILC/2025-26

May 30, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir/Madam,

Sub: Appointment of Internal Auditors - Submission of details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular')

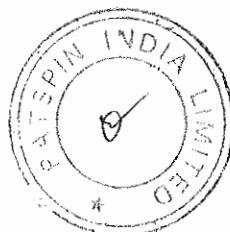
Ref: PATSPIN INDIA LTD

With reference to captioned subject, as required we are providing the following details of w.r.t Appointment of Internal Auditors of the Company for the Financial Year 2025-26.

SN	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of M/s Varma & Varma , Chartered Accountants, Kochi (FRN:004532S) as Internal Auditors of the Company for the Financial Year 2025-26
2	Date of appointment /re-appointment / cessation (as applicable) and term of appointment / re-appointment	Date of appointment is 30 May 2025. To conduct Internal Audits of the Company for the Financial Year 2025-26 with effect from 1st April, 2025
3	Brief profile (in case of appointment)	Varma & Varma was founded in the year 1935. Starting with its first office in Kochi, the firm today has 35 partners located across 9 offices spread over the States of Kerala, Tamil Nadu, Karnataka, Telangana and, Maharashtra. The firm engages over 600+ personnel across these offices. The firm is empaneled with the Comptroller & Auditor General of India (CAG), the Reserve Bank of India (RBI), World Bank, Securities and Exchange Board of India (SEBI), NPS Trust, Audit Bureau of Circulations (ABC), Asian Development Bank, Indian Banks Association – For Forensic Audits etc.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Kindly take the aforesaid information on record.

Thanking you,
Yours faithfully,
For PATSPIN INDIA LTD



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Veena
Veena Vishwanath Bhandary
Company Secretary