

Ref. GTNC/2022-23

Nov 15, 2022



BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir/Madam,

Sub: Compliance under regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Ref: **GTN TEXTILES LIMITED**

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed herewith Disclosure on Related Party Transactions for the half year ended 30th September, 2022

Thanking you,
Yours faithfully,
For **GTN TEXTILES LIMITED**

E K Balakrishnan
Company Secretary



GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: cs@gtntextiles.com

REGISTERED OFFICE :

Door No. VIII/911, Erumathala P.O., Aluva - 683 112, India
Phone: 91-484-2661000, Fax: 91-484-2838585
E-mail: alw@gtntextiles.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.gtntextiles.com

ISO 9001 : 2015 / 14001 : 2015 Certified

Related Party Disclosures pursuant to Ind AS 24

(a) Names of Related parties and nature of relationships.

Associate:

Patspin India Ltd

Companies under joined control as per para 9 (b) vi of Ind AS 24

GTN Enterprises Ltd

Beekaypee Credit Private Ltd

Umang Finance Private Ltd

Patodia Exports and Investments Private Ltd

Key Management Personnel:

Shri B.K. Patodia – Chairman & Managing Director

Shri E.K. Balakrishnan - Vice President Corporate Affairs & Company Secretary

Shri Arun S Mohan - Chief Financial Officer

Relatives of Key Management Personnel:

1. Smt. Prabha Patodia, Promoter and Wife of Shri. B.K. Patodia

2. Shri. Umang Patodia, Promoter and Son of Shri. B.K. Patodia

3. Shri. Ankur Patodia, Promoter and Son of Shri. B.K. Patodia

4. Smt. Mala Patodia, Promoter and Daughter in Law of Shri. B.K. Patodia

5. Smt. Swati Patodia, Promoter and Daughter in Law of Shri. B.K. Patodia

(b) During the second half year/ financial year following transactions were carried out with related parties in the ordinary course of business and at arm's length:

(Rs. In lacs)

	Associates			Company under joined control under para 9 (b) vi of Ind AS 24			Other Related Parties*		
	01-04-2022 TO 30-09-2022	TO March 31, 2022	March 31, 2022	01-04-2022 TO 30-09-2022	TO March 31, 2022	March 31, 2022	01-04-2022 TO 30-09-2022	TO March 31, 2022	March 31, 2022
Sale of goods	1.42	-	-	44.93	1484.89	-	-	-	-
Purchase of goods	-	0.15	-	29.51	607.73	-	-	-	-
Rendering of services	-	-	-	-	0.62	-	-	-	-
Receiving of services	0.14	67.93	-	2.59	5.65	-	-	-	12.74
Rent received	-	-	-	0.60	1.20	-	-	-	-
Remuneration paid	-	-	-	-	-	-	22.37	-	47.70
Sitting Fees	-	-	-	-	-	-	0.14	-	0.27
Interest Paid(annual)	-	-	-	-	48.86	-	34	-	58.47
Rent Paid	-	-	-	-	-	-	6.30	-	12.60

*Includes relatives of key Management personnel

(c) Outstanding Balances as on 30th September 2022

(Rs in lacs)

	Associates	Company under joined control under para 9 (b) vi of Ind AS 24	Other Related Parties
Guarantee Received	-	-	-
Guarantee Provided for**	300	-	-

** Corporate Guarantee given to Export Import Bank of India (EXIM Bank) on behalf of Patspin India Ltd (PIL) amounting to Rs. 300 Lakhs in the earlier years. Since PIL had fully repaid the term loan outstanding of EXIM Bank, said Corporate Guarantee stands satisfied as on 27-10-2022.

For GTN TEXTILES LIMITED

[Signature]

E. K. BALAKRISHNAN
Vice President (Corporate Affairs)
& Company Secretary



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