

Ref: PILC/19

Date: 3<sup>rd</sup> June 2019

**BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street MUMBAI-400 001

The Manager Listing Department, The National Stock Exchange of India Ltd. Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra-Kurla Cmplx, Bandra (E), MUMBAI-400-051.

Dear Sirs,

Sub: Compliance under regulation 23(9) of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations 2015

Ref: Patspin India Limited

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, Please find enclosed herewith Related Party Transactions on a consolidated basis, in the format specified in the accounting standard for the year ended 31st March, 2019

Kindly Acknowledge receipt of the same.

Thanking You,

Yours faithfully

PATSPIN INDIA LIMITED

DIPÚ GEORGE Company Secretary



PATSPIN INDIA LIMITED CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE:

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India Phone: 91-484-2661900, Fax: 91-484-2370812/2661980 E-mail: cs@patspin.com

CORPORATE OFFICE:

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India. Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144 E-mail: mumbai@gtntextiles.com

www.patspin.com

ISO 9001: 2015 / 14001:2015 Certified



### Related Party Transaction Disclosures of Patspin India Ltd as on 31.03.2019

## (a) Names of Related parties and nature of relationships

### i Associate:

GTN Textiles Limited

## ii Companies under joint control

GTN Enterprises Limited

## iii Key Management Personnel:

Shri Umang Patodia -Managing Director Shrl T.Ravindran -CFO Shri Dipu George - Company Secretary

## iv Enterprises/Entities having "Common Key Management Personnel":

- 1 Perfect Cotton Co.
- 2 Patcot & Co
- 3 Standard Cotton Corporation
- 2 Shri Ankur Patodia Brother of Shri.Umang Patodia
- 3 Smt.Prabha Patodia Mother of Shri.Umang Patodia
- 4 Smt.Swati Patodia Sister-In-law of Shri.Umang Patodia
- ∨ Relative of Key Managerial Personel:
- 1 Shri Binod Kumar Patodia Father of Shri Umang Patodia
- 2 Smt Prabha Patodia Mother of Shri Umang Patodia

# (b) During the year following transactions were carried out with related parties in the ordinary course of business and at arms length:

Nature of Transactions	Associates		Key Management Personnel		Enterprises/Relatives of Key	
	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
	Rs in lacs	Rs in lacs	Rs in lacs	Rs in lacs	Rs in lacs	Rs in lacs
Sales,Service and other income	3,573.77	2,166.27				
Purchase of Goods and Services	2,374.32	1,056.43	3.00		1,371.92	4,238.72
Purchase of fixed assets						
Remuneration paid			56.80	56.51		
Sitting Fees					0.30	0,30
Interest Paid						
Balances as at year end:						
Amount Receivable	1,017.66	742.38			,,,,	
Amount Payable					337.52	534.70
Guarante Received	2,000.00	2,000.00				
Guarante Provided for	-	564.00				

