

Ref: PILC/2020-21

Date: 8.12.2020

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI-400 001

The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G-  
Block, Bandra-Kurla Cmplx, Bandra (E),  
MUMBAI-400-051.

Dear Sirs,

Sub: Compliance under regulation 23(9) of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations 2015  
Ref: Patspin India Limited

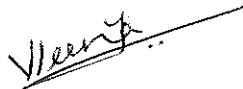
---

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, Please find enclosed herewith Related Party Transactions on a consolidated basis, in the format specified in the accounting standard for the six months period ended 30<sup>th</sup> September, 2020

Kindly Acknowledge receipt of the same.

Thanking You,

Yours faithfully  
PATSPIN INDIA LIMITED



Veena V Bhandary  
Assistant Company Secretary

**PATSPIN INDIA LIMITED**

CIN: L18101KL1991PLC006194

**MARKETING / REGD. OFFICE :**

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India  
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980  
E-mail: cs@patspin.com

**CORPORATE OFFICE :**

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.  
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144  
E-mail: mumbai@gtntextiles.com  
www.patspin.com

**ISO 9001 : 2015 / 14001 : 2015 Certified**

**Related Party Disclosures pursuant to Ind AS 24**

**(a) Names of Related parties and nature of relationships**

- i **Associate:**  
GTN Textiles Limited
- ii Companies under joint control as per para9(b)vi of IndAS  
GTN Enterprises Limited
- iii **Key Management Personnel:**  
Shri Umang Patodia -Managing Director  
Shri T.Ravindran -CFO  
Smt Veena Viswanath – Asst. Company secretary
- iv **Enterprises/Entities having " Common Key Management Personnel ":**
  - 1 Perfect Cotton Co.
  - 2 Patcot & Co
  - 3 Standard Cotton Corporation
- v **Relative of Key Managerial Personnel :**
  - 1 Shri Binod Kumar Patodia - Father of Shri Umang Patodia
  - 2 Smt Prabha Patodia - Mother of Shri Umang Patodia

**(b) During the year following transactions were carried out with related parties in the ordinary course of business and at arms length:**

Nature of Transactions /Balances	Associates		Other Related parties*	
	2020-21 (upto 30.09.20) Rs in lacs	2019-20 Rs in lacs	2020-21 (upto 30.09.20) Rs in lacs	2019-20 Rs in lacs
Sales, Service and other income	919.27	3,607.60	-	-
Purchase of Goods and Services	1854.64	3,736.42	-	-
Purchase of fixed assets	-	-	-	-
Remuneration paid	-	-	14.39	61.02
Sitting Fees	-	-	0.23	0.35
Interest Paid	-	-	-	8.59
<b>Balances as at year end:</b>				
Amount Receivable	-	577.94	-	-
Amount Payable	815.59	420.57	217.52	217.52
Guarantee Received	2000.00	2,000.00	-	-
Guarantee Provided for	-	-	-	-

\*Includes relatives of key Management personnel